



Namaste
TECHNOLOGIES

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Listed on the Canadian Securities Exchange CSE: N OTCQB: NXTTF Germany FSE: M5BQ

FOR IMMEDIATE RELEASE – December 7, 2017

NAMASTE ANNOUNCES ACCELERATION OF EXPIRY DATE OF WARRANTS

Vancouver, British Columbia, Canada - Namaste Technologies Inc. (“**Namaste**” or the “**Company**”) (CSE:N)(OTCQB:NXTTF)(FRANKFURT:M5BQ) is pleased to announce that the Company has elected to exercise its right under the warrant indenture (the “**Indenture**”) governing the common share purchase warrants of the Company (the “**Warrants**”) issued on March 9, 2017. Pursuant to the terms of the Indenture, the Company may accelerate the expiry date of the Warrants when the closing price of the common shares of the Company (the “**Common Shares**”) on the Canadian Securities Exchange exceeds \$0.70 for a period of 10 consecutive trading days (the “**Acceleration Event**”).

Namaste is pleased to confirm that an Acceleration Event occurred as of December 7, 2017. Accordingly, the Company has chosen to accelerate the expiry time of the Warrants to 4:00 p.m. (Toronto time) on January 8, 2018. This news release constitutes notice to Warrant holders of the new expiry date. Any Warrants remaining unexercised after the new expiry date will be cancelled.

As of close of market on December 7, 2017, a total of 12,240,600 warrants of the 22,676,000 originally issued Warrants had yet to be exercised. Each Warrant is exercisable to acquire one Common Share of the Company at an exercise price of \$0.35. Consequently, if all remaining unexercised Warrants are exercised, proceeds to the Company will total \$4,284,210.

Management Commentary

Sean Dollinger, President and CEO of Namaste comments: “This warrant acceleration will provide a significant cash injection for Namaste that strengthens our cash position and will also support the Company’s various expansion opportunities. We are well funded, looking forward to continued growth and are excited about the future.”

About Namaste Technologies Inc.

Namaste is the largest online retailer for medical cannabis delivery systems globally. Namaste distributes vaporizers and smoking accessories through e-commerce sites in 26 countries and with 5 distribution hubs located around the world. Namaste has majority market share in Europe and Australia, with operations in the UK, US, Canada and Germany and has opened new supply channels into emerging markets including Brazil, Mexico and Chile. Namaste, through its acquisition of Cannmart Inc., a Canadian based late-stage applicant for a medical cannabis distribution license (under the ACMPR Program) is pursuing a new revenue vertical in online retail of medical cannabis in the Canadian market. Namaste intends to leverage its existing database of Canadian medical cannabis consumers, along with its expertise in e-commerce to create an

online marketplace for medical cannabis patients, offering a larger variety of product and a better user experience.

On behalf of the Board of Directors

“Sean Dollinger”

Chief Executive Officer

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Further information on the Company and its products can be accessed through the links below:

www.namastetechnologies.com

www.namastevaporizers.com

www.namastevaporizers.co.uk

www.everyonedoesit.com

www.everyonedoesit.co.uk

FORWARD LOOKING INFORMATION This press release contains forward-looking information based on current expectations. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, Namaste assumes no responsibility to update or revise forward looking information to reflect new events or circumstances unless required by law. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com. This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The CSE has neither reviewed nor approved the contents of this press release.