

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: QUANTUM COBALT CORP. (formerly Bravura Ventures Corp.)

Ticker Symbol: QBOT (formerly BVQ)

Number of Outstanding Listed Securities: 35,509,940

Date: December 7, 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On November 2, 2017, the company announced that it is proceeding with the name change to "QUANTUM COBALT CORP" further to the news release dated October 23, 2017. The change will be effective November 7, 2017. There was no share consolidation associated with the change. Each common share of Bravura Venture's Corp. will be exchanged for one new common share of Quantum Cobalt Corp.

On November 6, 2017, the company entered into an agreement with Haywood Securities Inc. as an adviser. The company agreed to pay Haywood a fee of \$25,000 for its services. Please see news release dated November 6, 2017 for a list of services.

On November 8, 2017 the company announced that it had officially began trading under Quantum Cobalt Corp. Further to that, the company announced that it will continue to review and seek out potential acquisitions in the cobalt industry.

On November 8, 2017, the company also announced that it entered into an option to acquire 100 percent of the Nipissing Lorrain cobalt project. The company was optioned to acquire the project in a cash and share exchange agreement in consideration for:

1. Payment for an aggregate amount of \$1 million to be paid upon the following:
 - a. Payment of \$500,000 upon closing of the agreement
 - b. Payment of \$250,000 upon three-month anniversary from closing of the agreement
 - c. Payment of \$250,000 upon six-month anniversary from closing of the agreement
2. Issuance of 5 million common shares to be paid upon closing of the agreement

Additionally, the company announced 500,000 options to directors and consultants of the company at an exercise price of \$1.30 for a period of one year.

On November 14, 2017, the company reported that it expects to exceed the previously announce \$1-million offering from October 11, 2017 and anticipates closing on an oversubscribed basis

On November 15, 2017, the company completed a first-pass exploration program on the Rabbit Lake cobalt property. Please see news release dated November 15, 2017 for details of the property.

On November 28, 2017, the company completed a first-pass exploration program on the Kahuna cobalt property consisting of prospecting, mapping and sampling. Details of the results can be found in the news release dated November 28, 2017.

On November 30, 2017, the company closed its previously announced acquisition of 1142674 B.C. Ltd. (the target) pursuant to a share exchange agreement, dated November 29, 2017, among Quantum, the target and the shareholders of the target. Pursuant to the share exchange agreement, Quantum will pay an aggregate amount of \$1-million over a six-month period from date of close of the share exchange agreement, with an initial cash payment of \$500,000 due on closing and \$250,000 subsequently every three months. A total of five million common shares in the capital of the company will also be issue on closing to the shareholders of the target in exchange for one class A common share in the capital of the target.

2. Provide a general overview and discussion of the activities of management.

On November 2, 2017, the company announced that it is proceeding with the name change to "QUANTUM COBALT CORP".

On November 8, 2017 the company announced that it had officially began trading under Quantum Cobalt Corp.

On November 14, 2017, the company reported that it expects to exceed the previously announce \$1-million offering from October 11, 2017 and anticipates closing on an oversubscribed basis

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of and attach any mineral or oil and gas or other reports required under Ontario new drilling, exploration or production programs and acquisitions of any new properties securities law.

On November 15, 2017, the company completed a first-pass exploration program on the Rabbit Lake cobalt property. Please see news release dated November 15, 2017 for details of the property.

On November 28, 2017, the company completed a first-pass exploration program on the Kahuna cobalt property consisting of prospecting, mapping and sampling. Details of the results can be found in the news release dated November 28, 2017.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship:

On November 6, 2017, the company entered into an agreement with Haywood Securities Inc. as an adviser. The company agreed to pay Haywood a fee of \$25,000 for its services. Please see news release dated November 6, 2017 for a list of services.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On November 30,2017, the company closed its previously announced acquisition of 1142674 B.C. Ltd. Pursuant to a share exchange agreement, dated November 29, 2017.

8. Describe the acquisition of new customers or loss of customers.
None.
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
There were no new developments.
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
None.
11. Report on any labour disputes and resolutions of those disputes if applicable.
Not applicable.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
There are no legal proceedings.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None.
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Options	500,000	To directors and consultants of the company at an exercise price of \$1.30 for a period of one year	N/A
Common Shares	5,000,000	Part of option agreement to acquire 100 percent of the Nipissing Lorrain cobalt project	Acquire 100 percent of the Nipissing Lorrain cobalt project

15. Provide details of any loans to or by Related Persons.
None.
16. Provide details of any changes in directors, officers or committee members.
None.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
There are no trends specific to the Issuer at this time.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: December 7, 2017

Name of Director or Senior Officer

Kenneth Tollstam
"Kenneth Tollstam"

CFO

Issuer Details Name of Issuer Quantum Cobalt Corp.	For Month End November 2017	Date of Report YY/MM/DD 17/12/07
Issuer Address #800 – 1199 W. Hastings Street		
City/Province/Postal Code Vancouver, BC V6E 3T5	Issuer Fax No. (888)241-5996	Issuer Telephone No. (604) 283-1722
Contact Name Von Torres	Contact Position Director	Contact Telephone No. (604) 283-1722
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