



## Glenbriar Reports 2016 Q3 Results

CALGARY, AB, **July 19, 2016** — Glenbriar Technologies Inc. (CSE:GTI) today released its unaudited financial results for the 9 months ended June 30, 2016:

Glenbriar Technologies Inc.	9 months ended June 30		3 months ended June 30	
	2016	2015	2016	2015
Revenue	<b>\$3,582,426</b>	\$3,233,087	<b>\$1,211,481</b>	\$1,001,574
Gross profit	<b>1,161,648</b>	903,561	<b>417,594</b>	260,926
EBITDA	<b>172,826</b>	(39,213)	<b>103,345</b>	(65,039)
Income from operations	<b>19,418</b>	15,826	<b>83,744</b>	47,858
Net income	<b>15,053</b>	(87,385)	<b>38,182</b>	(83,729)
Net income per share	-	-	-	-
Average Common Shares	<b>48,421,510</b>	48,421,510	<b>48,421,510</b>	48,421,510

Revenue increased 21% for the quarter ended June 30, 2016 from the prior year period, made up of a 9% increase in services and a 53% increase in equipment and software sales. Earnings before interest, tax, depreciation and amortization (EBITDA) rose to \$103,138 from \$(65,039) from the prior year period, and net income rose to \$31,133 from a loss of \$(65,039) from the prior year period. These changes reflect the completion of Glenbriar's Cloud data centre and back office infrastructure projects in January 2016, and do not take into account \$47,452 of internal resources capitalized in the prior year period in connection with those projects. Depreciation costs increased in conjunction with the completion of these projects starting in February 2016. Client project revenue was negatively impacted by continued reduced economic activity in Alberta.

### About Glenbriar

**Glenbriar Technologies Inc.** (CSE: GTI) is a provider of innovative Cloud-enabled business technology solutions. From its offices in Calgary, Vancouver and Waterloo, Glenbriar delivers solutions that include IT Services, Cloud Services, Portals & Collaboration, Unified Communications and Software Services. See [www.glenbriar.com](http://www.glenbriar.com) for more details.

For further information call: *Robert Matheson*  
*Glenbriar Technologies Inc.*  
*+1 (403) 450-7410*

*The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.*

*This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at [www.sedar.com](http://www.sedar.com)). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.*