Glenbriar Technologies Inc.

integrated technology solutions

Glenbriar Reports 2017 Q1 Results

CALGARY, AB, **February 27, 2017** — Glenbriar Technologies Inc. (CSE:GTI) today released its unaudited financial results for the 3 months ended December 31, 2016:

Glenbriar Technologies Inc.	**3 months ended December 31**	
	2016	2015
Revenue	**$790,846**	$1,082,237
Gross profit	**258,866**	294,776
EBITDA (Earnings before interest, taxes & depreciation)	**(96,261)**	(45,435)
Loss from operations	**(133,450)**	(64,326)
Net loss and comprehensive loss	**(157,601)**	(86,763)
Net income per share (basic and diluted)	**(0.00)**	(0.00)
Average Common Shares (basic and diluted)	**48,421,510**	48,421,510

Revenue decreased 27% for the quarter ended December 31, 2016 from the prior year period, made up of a 7% decrease in services and a 59% decrease in equipment and software sales. These changes reflect some large projects that are underway with new clients, who are building new facilities that will be placed under managed services with Glenbriar and moved into Glenbriar's Cloud data centre in the third quarter of 2016. Project revenue was negatively impacted by continued reduced economic activity in Alberta. Net loss increased to $157,601 from $86,763 for the prior year period, due to timing differences of $73,810 in audit and legal fees (2016 - $20,000), lower hardware sales due to a lack of big projects, bankruptcies of some Alberta clients, and higher foreign exchange expenses. It is expected that revenue and income will recover substantially in the second quarter of 2017.

About Glenbriar

Glenbriar Technologies Inc. (CSE: GTI) is a provider of innovative Cloud-enabled business technology solutions. From its offices in Calgary, Vancouver and Waterloo, Glenbriar delivers solutions that include IT Services, Cloud Services, Portals & Collaboration, Unified Communications and Software Services. See www.glenbriar.com for more details.

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The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.