Glenbriar Reports 2017 Q2 Results

CALGARY, AB, **April 17, 2017** — Glenbriar Technologies Inc. (CSE:GTI) today released its unaudited financial results for the 6 months ended March 31, 2017:

Glenbriar Technologies Inc.	**3 months ended March 31**		**6 months ended March 31**	
	2017	2016	**2017**	2015
Revenue	**$1,074,087**	$1,288,708	**$1,864,934**	$2,370,945
Gross profit	**359,341**	449,278	**618,208**	744,054
EBITDA	**78,440**	114,916	**(17,819)**	69,481
Income from operations	**41,251**	83,744	**(92,198)**	19,418
Net income	**24,489**	63,634	**(133,112)**	(23,129)
Net income per share	**-**	-	**-**	-
Average Common Shares	**48,421,510**	48,421,510	**48,421,510**	48,421,510

The second quarter of 2017 shows a strong recovery from the first quarter, with revenue up over 36%. Revenue decreased 17% for the quarter ended March 31, 2017 from the prior year period, made up of a 20% decrease in services and an 11% increase in equipment and software sales. Net income decreased to $24,489 from $63,634 from the prior year period, reflecting bankruptcies of a number of Alberta clients in the first 6 months of 2017.

About Glenbriar

Glenbriar Technologies Inc. (CSE: GTI) is a provider of innovative Cloud-enabled business technology solutions. From its offices in Calgary, Vancouver and Waterloo, Glenbriar delivers solutions that include IT & Cloud Services, Unified Communications and Software Services. See www.glenbriar.com for more details.

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The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.