Glenbriar Announces Results of Rights Offering

CALGARY, AB, **May 29, 2017** — **Glenbriar Technologies Inc.** (CSE: GTI) today announced the results of its rights offering, which expired on May 20, 2017. Glenbriar received subscriptions for 2,000,000 common shares at $0.02 per share, resulting in gross proceeds of $40,000. This raises the number of issued and outstanding common shares to 50,421,510.

About Glenbriar
Glenbriar Technologies Inc. (CSE: GTI) is a leading provider Cloud-enabled business technology solutions, including IT Services, Cloud Services and Unified Communications. See www.glenbriar.com for more details.

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The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.