

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Augustine Ventures Inc. (the "Issuer").

Trading Symbol: WAW \_\_\_\_\_

Number of Outstanding Listed Securities: 132,458, 1859 \_\_\_\_\_

Date: February 1, 2017 \_\_\_\_\_

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

*During the month of January 2017, the Issuer continued working jointly with Red Pine Exploration on developing the Wawa Gold Project. The Issuer also continued with the process of merging with Red Pine Exploration.*

**2. Provide a general overview and discussion of the activities of management.**

*During the month of January 2017 the Issuer's management continued working on its exploration programs on its Wawa Gold Project with its joint venture partners. The Issuer continued with the process of merging with Red Pine Exploration.*

**3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

*As part of the agreements reached with Red Pine, Augustine and Citabar, Red Pine continued with exploration work on the property. Results of Red Pine's work are given in Augustine's press releases of December 17, 2104; January 6, January 27, February 10, February 12, February 27, April 10, April 26, May 5, June 2, June 11, September 21, September 24, October 1 and October 13 and December 18, all in 2015 and January 12, January 2, February 1, July 5, October 5, October 12, November 16, November 22, November 29, December 7, December 20, all in 2016, and January 10, January 19 and January 26 all in 2017.*

*As of August 7, 2015, Augustine earned in 30% interest in 205 patented claims and 8 unpatented claims and relinquished 70% of its ownership in 24 unpatented mining claims. These claims together make up a block of contiguous mining claims referred to as the Wawa Gold Project. .*

**4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

*No products or services were discontinued in the month of January 2017*

**5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

*There are no new business relationships in December 2016 other than the pending merger with Red Pine Exploration. The Interim Court Order was received on December 13, 2016 (see press release of December 13, 2016 and Form 10 filed January filed January 25, 2017) and the issuer disseminated an Information Circular for an AGM and a Special Shareholders Meeting which was*

held on January 20, 2017. The shareholders unanimously approved the Arrangement for merger (see press release of January 23, 2017).

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

*There have been no termination of contracts or agreements in the month of January 2017.*

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and priced details of the relationship**

*There were no acquisitions or dispositions of the Issuer's assets in the month of January 2017 (note pending disposition described in Item 5)*

8. **Describe the acquisition of new customers or loss of customers.**

*The acquisition or loss of customers is not applicable to Issuer's business*

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

*New developments or effects on intangible products are not applicable to Issuer's business*

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

*There were no hiring, terminations or layoff of employees in the month of January 2017. Issuer has no employees*

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

*There were no labour disputes in the month of January 2017*

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

*There were no legal proceedings to which the Issuer became a party in the month of January 2017*

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

*There was indebtedness incurred or repaid in the month of January 2017*

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**14. Provide details of any securities issued and options or warrants granted.**

*In the month of January 2017, 1,125,000 shares were issued for exercise of warrants at \$0.05/share and 106,667 shares were issued for exercise of warrants at \$0.075/share.*

**15. Provide details of any loans to or by Related Persons.**

*There were no loans to or by Related Persons in the month of January 2017.*

**16. Provide details of any changes in directors, officers or committee members**

*No changes occurred in the month of January 2017*

**17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

*Investments in natural resource companies involve a significant degree of risk. The degree of risk increases substantially where the Issuer's properties are in the exploration stage as opposed to the development stage. The Issuer's property is in the exploration stage and is currently has a limited body of commercial ore. The proposed exploration programs are for exploratory searches for additional ore. Mineral exploration and development involves a high degree of risk and few properties which are explored are ultimately developed into producing mines.*

*The Issuer will require additional funds to further explore and, if successful, develop and mine the Wawa Property and any additional properties that may be acquired. The Issuer may not have sufficient funds to carry out the completion of its planned exploration program, and may have to obtain other financing or raise additional funds. The Issuer has limited financial resources, and there is no assurance that additional funding will be available to the Issuer to carry out the completion of all the activities of its planned exploration program, for additional exploration or for the substantial capital that is typically required in order to place a property into commercial production. There can be no assurance that the Issuer will be able to obtain adequate financing in the future or that the terms of such financing will be favorable. Failure to obtain such additional financing could result in the delay or indefinite postponement of further exploration and development of its properties.*

*The potential profitability of mineral properties is dependent upon many factors beyond the Issuer's control. For instance, world prices of and markets for metals are unpredictable, highly volatile, potentially subject to governmental fixing, pegging and/or controls and respond to changes in domestic, international, political, social and economic environments. Another factor is that rates of recovery of metals may vary from the rate experienced in tests and a reduction in the recovery rate will adversely affect profitability and, possibly, the economic viability of a property. Profitability also depends on the costs of operations, including costs of labour, equipment, electricity, environmental compliance or other production inputs. Such costs will fluctuate in ways the Issuer cannot predict and are beyond the Issuer's control, and such fluctuations will impact on*

*profitability and may eliminate profitability altogether. Additionally, due to worldwide economic uncertainty, the availability and cost of funds for development and other costs have become increasingly difficult, if not impossible, to project. These changes and events may materially affect the financial performance of the Issuer*

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 1, 2017.

Robert Dodds  
Name of Director or Senior  
Officer

-Robert Dodds-  
Signature  
CEO  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer  Augustine Ventures Inc.	For Month End  January 31, 2017	Date of Report YY/MM/D  2017/02/01
Issuer Address  141 Adelaide St. W., Suite 520,		
City/Province/Postal Code  Toronto, Ontario, M5H 3L5	Issuer Fax No. ( 866)288- 3582	Issuer Telephone No. (416)363-2528
Contact Name  Robert Dodds	Contact Position CEO	Contact Telephone No.  (905) 599-2025
Contact Email Address bdodds@augustineventures.com	Web Site Address <a href="http://www.augustineventures.com">www.augustineventures.com</a>	