



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

News Release

BlackIce Completes Financing

Vancouver, BC – April 15, 2016 -- **BlackIce Enterprise Risk Management Inc.** (“BlackIce” or the “Company”) (CSE: BIS) is pleased to announce that its private placement financing announced March 14, 2016 has been oversubscribed. The Company has completed a non-brokered private placement of 7,115,000 Units at \$0.05 per Unit for gross proceeds of \$357,750. Each Unit consists of one common share and one-half share purchase warrant. Each whole warrant is exercisable to acquire an additional common share at \$0.10 per share until April 11, 2018.

The Company paid an 8% cash fee totaling \$26,600 to finders. Net proceeds will be used to hire resources in Vietnam to facilitate the execution of projects and the acquisition of new clients, as well as applied to general working capital.

About BlackIce Enterprise Risk Management Inc.

BlackIce is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

BlackIce has developed an **Enterprise Risk Aggregation (ERA™)** solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (RDA) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The Company’s **Governance & Compliance Database (GCD™)** is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

For more information about BlackIce Inc., and ERA™ visit www.blackiceinc.com.

BlackIce Enterprise Risk Management Inc.

“Judith Kalyan”

President & Director

The CSE has not reviewed, approved or disapproved the content of this press release.