

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: PUDO Inc. ("PUDO" or the "Issuer")

Trading Symbol: PDO

Number of Outstanding Listed Securities: 16,531,748

Date: March 6, 2017

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

PUDO is a customizable parcel pick-up and drop-off service. PUDO is North America's first carrier agnostic customizable parcel pick-up and drop-off service with a large network of convenient locations that ensures reliable and secure delivery where you want it, when you want it.

The Issuer continued its testing of locations in select U.S markets in anticipating of a wider U.S. role out in 2017.

2. Provide a general overview and discussion of the activities of management.

Management of the Issuer is focused on pursuing new customers, strategic partners and adding locations (referred to as "PUDO Points").

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None material.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

On February 28, 2017, the Issuer completed a non-brokered private placement of 211,234 units at \$1.90 per Unit for aggregate gross proceeds of \$401,344,60, resulting in the issuance of 211,234 common shares of the Issuer ("Common Shares"), 105,619 Warrant As (as herein defined) and 105,615 Warrant Bs (as herein defined).

Each is comprised of one (1) Common Share in the capital of the Issuer (a "Common Share"), (ii) one half of one (1/2) Common Share purchase

warrant A (each whole Common Share purchase warrant A being, a “Warrant A”), and (iii) one half of one (1/2) common share purchase warrant B (each whole Common Share purchase warrant B being a “Warrant B”). Each Warrant A entitles the holder thereof to acquire one Common Share for Cdn.\$1.75 at any time up to and until 4:30 p.m. (Toronto time) on March 29, 2019 (the “Expiry Date”). Each Warrant B entitles the holder thereof to acquire one Common Share for Cdn. \$2.50 at any time up to and until 4:30 p.m. (Toronto time) on the Expiry Date. If the volume-weighted average trading price of the Common Shares on the CSE (as herein defined) is equal to or exceeds \$3.00 for any period of 20 consecutive trading days, the Corporation may, at its option, within five business days following such 20-day period, accelerate the Expiry Date by delivery of notice to the registered holders thereof and issuing a press release (an “Acceleration Press Release”), and, in such case, the Expiry Date shall be deemed to be 4:30 p.m. (Toronto) on the 30th day following the date of issuance of the Acceleration Press Release.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 6, 2017

Douglas P. Baker
Name of Director or Senior
Officer

/s/ "Douglas P. Baker"
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer PUDO Inc.	For Month End February 28, 2017	Date of Report YY/MM/D 2017/03/06
Issuer Address: 400 Brunel Road		
City/Province/Postal Code Mississauga, ON L4Z 2C2	Issuer Fax No. 905-507-4177	Issuer Telephone No. 844-300-8533
Contact Name: Douglas P. Baker	Contact Position: CFO	Contact Telephone No. 248-705-4530
Contact Email Address dbaker@pudoinc.com'	Web Site Address www.pudo.ca	

FORM 7 – MONTHLY PROGRESS REPORT

February 2017

Page 4