

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Western Uranium Corporation (the "Issuer" or the "Company").

Trading Symbol: WUC

Number of Outstanding Listed Securities: 19,574,709

Date: April 5, 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On March 1, 2017, the Issuer released a news release announcing that the Company will be attending the ***PDAC International Convention, Trade Show & Investors Exchange*** to be held from March 5 to 8, 2017 at the Metro Toronto Convention Centre, Toronto, Ontario. On Tuesday March 7th, Western's CEO, George Glasier will be presenting at the ***PDAC Investor Luncheon 2017*** which is sponsored by Canadian Securities Exchange (CSE) and MNP LLP. The CEO, Chairman, and CFO of the Company will be available for meetings with shareholders and stakeholders over the four-day event. If you wish to meet with Western, please email the Company's Investor Relations department at ir@western-uranium.com to set up a meeting.

On March 24, 2017, the Company posted on SEDAR a notice of meeting and record date with regards to an annual general and special meeting to be held on June 7, 2017.

On March 27, 2017, a notice of intention to distribute securities (Form 45-102F1) was posted on SEDAR under the Company's profile.

On March 31, 2017, the Company posted on SEDAR a Form 10-K that was filed on the same date in the United States.

On March 31, 2017, the Company posted on SEDAR the audited annual financial statement for the financial year ended on December 31, 2016 together with the corresponding Management Discussion and Analysis, and ancillary documents.

On March 31, 2017, the Issuer released a news release announcing a closing of a non-brokered private placement (the "**Private Placement**") of 634,424 units (the "**Units**") for gross proceeds of Cdn\$1,110,263, which remains subject to final regulatory approval. The Company issued the Private Placement Units at a price of \$1.75 per Unit. Each Unit consists of one common share of the Company (a "**Share**") plus one (1) common share purchase warrant of the Company (each whole such warrant, a "**Warrant**"). Each Warrant shall entitle the holder to purchase one Share at a price of Cdn\$3.25 for a period of five years following the Closing Date of the Private Placement. The Warrants contain a provision that if the Company's shares trade at or above Cdn\$4.75 per share for 15 consecutive trading days, the Company may, at any time after the expiry of the applicable statutory hold period, accelerate the expiration of the Warrants upon not less than 30 days written notice by the Company. Western intends to use the net proceeds from the Private Placement to fund the Company's production strategy, resource acquisition, holding costs, debt service, and working capital. The primary production strategy expenditures will be applied to the advancement of Ablation Technology and securing a relationship to develop the Pinon Ridge Mill. In connection with the Private Placement, the Company paid Cdn\$19,440 in finder's fees plus 11,108 compensation warrants exercisable for two years, each warrant being exercisable at Cdn\$3.25 per one Share of the Company. Securities issued pursuant to the Private Placement shall be subject to a six month statutory hold period. **The securities offered and sold have not been and will not be registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.**

2. Provide a general overview and discussion of the activities of management.

None other than as described in item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable as at March 31, 2017.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable as at March 31, 2017.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or

services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable as at March 31, 2017.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable as at March 31, 2017.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable as at March 31, 2017.

8. Describe the acquisition of new customers or loss of customers.

Not applicable as at March 31, 2017.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable as at March 31, 2017.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable as at March 31, 2017.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable as at March 31, 2017.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable as at March 31, 2017.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable as at March 31, 2017.

14. Provide details of any securities issued and options or warrants granted.

None other than as described in item 1 above.

15. Provide details of any loans to or by Related Persons.

Not applicable as at March 31, 2017.

Provide details of any changes in directors, officers or committee members.

Not applicable as at March 31, 2017.

16. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's principal activity is mineral exploration and production. Companies in this industry are subject to many and varied risks, including but not limited to environmental, political and economic conditions and the price of uranium and vanadium.

The Issuer's ability to explore for and produce uranium or vanadium from any of its properties is dependent upon a number of factors, including environmental risks, legal and political risks, the discovery of economically recoverable reserves, confirmation of the Issuer's interest in the underlying properties, the ability of the Issuer to obtain necessary financing to complete the development and future profitable production or proceeds from the disposition of the properties.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 5, 2017.

Michael R. Skutezky
Name of Director or Senior
Officer

“signed”

Signature

Chairman

Official Capacity

<i>Issuer Details</i> Name of Issuer Western Uranium Corporation	For Month End March 31, 2017	Date of Report YY/MM/DD 17/04/05
Issuer Address Suite 700, 10 King Street East,		
City/Province/Postal Code Toronto ON M5H 2Y4	Issuer Fax No. (n/a)	Issuer Telephone No. 416-564-2870
Contact Name Michael Skutezky	Contact Position Chairman	Contact Telephone 416-564-2870
Contact Email Address mskutezky@western-uranium.com	Web Site Address www.western-uranium.com	