

# FORM 7

## MONTHLY PROGRESS REPORT

Name of CSE Issuer: **St-Georges Platinum and Base Metals Ltd**

Trading Symbol: SX

Number of Outstanding Listed Securities: **28,448,661**

Date: June 2, 2014

### **1. Report on Business**

St-Georges is a vertically integrated mineral exploration and development Company. It is also aiming at adding a mineral extraction process research and development division to its activities. The Company explores mainly for Platinum, Palladium, Nickel, Copper and Cobalt with projects in Canada and Zambia. Headquartered in Montreal, the Company's stock is listed on the CSE under the symbol SX on the OTCQX under the Symbol SXOOF and Frankfurt Stock Exchange under the symbol 85G1.

### **2. Other Corporate matters:**

#### **Zambian Projects**

The Company entered into a binding agreement to acquire two Copper-Cobalt-Gold projects in Zambia on February 5, 2014. The initial agreement called for a 90-day due diligence to expire at midnight Eastern Standard Time on May 5, 2014. On May 5, 2014, the Company signed an amendment to the February 5, 2014 binding term sheet agreement that extends the due diligence period option until June 30, 2014 and the proposed closing date to no later than August 31, 2014.

#### **Unaudited Interim Financial Statements**

The Company filed its unaudited interim financial statements and management's discussion and analysis or MD&A on May 30, 2014, for the period ended March 31, 2014. The financial statements and MD&A are available on SEDAR at the address [www.sedar.com](http://www.sedar.com) under St-Georges Platinum.

#### **Subsequent Event:**

#### **Resignation and Appointment of interim President & CEO and Chairman**

On June 2, 2014 Mr. Robert Gardhouse tendered his resignation as President & CEO of the Corporation. Frank Dumas, current Executive Chairman and Director of the corporation will fill the position left vacant by Robert Gardhouse until the next annual meeting of the shareholders or until he is removed from office or his successor is elected or appointed.

Mr. Dumas will now hold the positions of interim President & CEO and Director and forego his role as Executive Chairman of the company in light of his new duties. Mark Billings, current Director and ex-CFO of the corporation will take on the position of non-executive Chairman of the company.

### **3. Summary of activities:**

#### **Canadian Properties**

Nothing to report

#### **Zambian Properties**

Please see detailed comment in section 2.

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- No new contracts with related parties need to be disclosed in May 2014.
- There were no contract terminations or financing cancellations in May 2014.
- No new acquisition of asset in May 2014.
- Acquisition of new customers or loss of customers: none in May 2014.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new developments to be described in May 2014.
- Employee hiring, terminations or lay-offs: the Company currently works with consultants and sub-contractors.
- Labour disputes: not applicable.
- Legal proceedings: none to be reported.
- Indebtedness incurred or repaid by the Issuer: not applicable.
- Options, warrants and shares: issuances in May 2014: none to be reported.
- Loans to Related Parties: none in May 2014
  
- The board of directors is as follows:
  - Frank Dumas, President, CEO & Director
  - Mark Billings, Chairman & Director
  - Guy Simard, Director
  - Herb Duerr, Director
  - David Grand, Director
  - Wei-Tek Tsai, Director

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

June 02, 2014

*(Signed)*

Frank Dumas

President, CEO & Director

<b>Issuer Details</b> Name of Issuer: St-Georges PLATINUM & BASE METALS Ltd		For Month May 2014	Date of Report 02 June 2014
Issuer Address: 630 Sherbrooke West, Suite 410			
City/Province/Postal Code Montreal, QC, H3A 1E4		Issuer Fax No. 403-770-8917	Issuer Telephone No.
Contact Name Frank Dumas		President, CEO & Director	Contact Telephone No. 514 295 9878
Contact Email Address <a href="mailto:ceo@st-georgesplatinum.com">ceo@st-georgesplatinum.com</a>		Web Site Address <a href="http://www.stgeorgesplatinum.com">www.stgeorgesplatinum.com</a>	