

HealthSpace Data Systems Ltd.

NEWS RELEASE

HealthSpace Data Systems Ltd. Announces \$350,000 Private Placement of Common Shares

VANCOUVER, BC – December 16, 2015 - HealthSpace Data Systems Ltd. (the “Company” or “HealthSpace”) announced today a non-brokered private placement of up to 1,750,000 common shares priced at \$0.20 for gross proceeds of \$350,000 (the “Offering”). All shares issued pursuant to the private placement will be subject to a hold period of 4 months plus 1 day from date of issuance. Proceeds of the Offering will be used for both research and development, and general working capital.

"This private placement is going directly to our Research and Development budget, to accelerate our spending on new product development." said Warwick Smith, CEO of the Company. "We see tremendous opportunities for making advanced products available to the market and will allocate resources to enhancing our technology product suite so that we continue to capture emerging market demand."

About Healthspace Data Systems Ltd.

HealthSpace is an industry leader providing inspection, information and communication management systems for federal, state, county and municipal governments. Over the last decade the Company has successfully developed both enterprise and mobile internet-based applications currently serving over 280 state and local government organizations across North America. Clients range in size from small county organizations to state-wide systems with over 910 concurrent users, as well as national programs. HealthSpace specializes in the field of developing, installing, and maintaining inspection and regulatory management systems for environmental and public health organizations.

Forward-Looking Statements

This release may contain forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although HealthSpace believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. HealthSpace expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

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