



Glenbriar Reports 2016 Q1 Results

CALGARY, AB, **February 22, 2016** — Glenbriar Technologies Inc. (CSE:GTI) today released its unaudited financial results for the 3 months ended December 31, 2015:

Glenbriar Technologies Inc.	3 months ended December 31	
	2015	2014
Revenue	\$1,082,237	\$1,017,221
Gross profit	294,776	261,131
Income from operations	(64,326)	(32,032)
Net income and comprehensive income	(86,763)	(37,928)
Net income per share (basic and diluted)	\$ -	\$ -
Average Common Shares (basic and diluted)	48,421,510	48,421,510

Revenue increased 6% for the quarter ended December 31, 2015 from the prior year period, made up of an 8% decrease in services and a 43% increase in equipment and software sales. These changes reflect some large projects that are underway with new clients, who are building new facilities that will be placed under managed services with Glenbriar and moved into Glenbriar's Cloud data centre in the third quarter of 2016. Project revenue was negatively impacted by continued reduced economic activity in Alberta.

Net loss increased to \$86,763 from \$37,928 for the prior year period, due to additional costs of completing the Cloud data centre. Staff reductions and other measures have been implemented in the second quarter to improve results for the balance of the fiscal year.

About Glenbriar

Glenbriar Technologies Inc. (CSE: GTI) is a provider of innovative Cloud-enabled business technology solutions. From its offices in Calgary, Vancouver and Waterloo, Glenbriar delivers solutions that include IT Services, Cloud Services, Portals & Collaboration, Unified Communications and Software Services. See www.glenbriar.com for more details.

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The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.