

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: St-Georges Platinum and Base Metals Ltd

Trading Symbol: SX

Number of Outstanding Listed Securities: 101,862,074

Date: January 12, 2011

Report on Business

1. St-Georges Platinum positions itself as a junior Nickel, Copper, Iron Ore, Platinum, Palladium, Rhodium, and Cobalt explorer with projects in Quebec, Canada.

The company owns the Villebon Property in Abitibi, Quebec on which there is a 30% option in favor of Litewave Corp. The Company also owns eight North Shore Properties that constitute the Manicouagan and the Isoukustouc group of properties on Quebec's North-Shore near the deep sea port town of Baie-Comeau.

Metallurgy

The Company has collected surface and blast samples from the Julie and Isoukustouc properties. Results from these samples were published in a press release from the Company on October 5th.

Financing

On December 29, 2011, St-Georges Platinum and Base Metals did a non-brokered private placement of \$170,000 with MineralFields Group through the sale of 1,700,000 flow-through units at \$0.10 per unit. Each unit comprised of one common share, issued as a flow-through share, and one-half non-flow-through common share purchase warrant of the Corporation, exercisable at \$0.15 per share no later than 12 months following the closing date or \$0.25 per share no later than 24 months.

A commission payable to Limited Market Dealer Inc. in the form of an option to

purchase 170,000 broker units, each exercisable at a price of \$0.10 no later than 24 months following the date of issuance and comprising of one non-flow-through common share and one-half non-flow-through common share purchase warrant of the Corporation exercisable at \$0.15 per share no later than 12 months following the closing date or \$0.25 per share no later than 24 months, and cash fee equal to 5% of the subscription agreement.

2. Other Corporate matters:

None

3. Summary of activities on the properties:

Villebon Property

We are awaiting the results of the core assays related to the third drilling campaign completed during the month of November 2011. Assay results are expected any days now.

Manicouagan Constellation Group of Properties

St-Georges own 100% of these properties and are negotiating with different parties to find partners willing to develop these properties.

The Manicouagan Constellation potential will also be evaluated and targets will be identified within the Regional PGEs Report commissioned by St-Georges Platinum from a South African geological firm specialised in Platinum Metals.

Isoukoustouc Property

The drilling campaign has been initiated on the Isoukoustouc property starting with the investigation of the Mathilda showing and surrounding areas. The campaign will then proceed on the B-40 and Manic III showings.

- No new contracts with related parties need to be disclosed in December 2011.
- There were no contract terminations or financing cancellations in December 2011.
- Acquisition of asset in November 2011: no material change.

- Acquisition of new customers or loss of customers: none in December 2011.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new developments to be described in December 2011.
- Employee hirings, terminations or lay-offs: the Company currently works with consultants and sub-contractors.
- Labour disputes: not applicable.
- Legal proceedings: none to be reported.
- Indebtedness incurred or repaid by the Issuer: not applicable.
- Options, warrants and shares: no issuances in December 2011
- Loans to Related Parties: none in December 2011.
- The board of directors is as follows:
 - François (Frank) Dumas, Director, President and CEO
 - Mark Billings, Director and CFO
 - Anthony Garson, Director
 - Linda Thorstad, Director
 - David Grand, Director

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Monthly Progress Report is true.

January 12, 2012.

(Signed)

François Dumas

President & CEO

Issuer Details Name of Issuer: St-Georges PLATINUM & BASE METALS Ltd		For Month December	Date of Report 12/01/2011
Issuer Address: 630 Sherbrooke West, Suite 410			
City/Province/Postal Code Montreal, QC, H3A 1E4		Issuer Fax No. 514-843-9208	Issuer Telephone No. 514-512-9878
Contact Name François Dumas		President, CEO	Contact Telephone No. Same as above
Contact Email Address ceo@stgeorgesplatinum.com		Web Site Address www.stgeorgesplatinum.com	