

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Alchemist Mining Incorporated (the "Company")
1288 Steeple Drive
Coquitlam, British Columbia V3E 1K2

Item 2 Date of Material Change

July 16, 2015

Item 3 News Release

The news release was disseminated through Market News and Stockwatch on July 16, 2015.

Item 4 Summary of Material Change

The Company announced that it has completed its previously announced plan of arrangement (the "Arrangement") with Alexis Financial Inc., Chichi Financial Inc. and SYD Financial Inc. Shareholder and final court approval for the Arrangement were obtained on May 13, 2015 and May 19, 2015, respectively, and the effective date of the Arrangement was July 16, 2015. Refer to the Company's Information Circular dated April 8, 2015, for additional information concerning the Arrangement.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Keith Anderson, President and Director, (604) 786-7774

Item 9 Date of Report

July 16, 2015

ALCHEMIST MINING INCORPORATED

Alchemist Mining Incorporated Announces Completion of Plan of Arrangement

July 16, 2015 – Vancouver, British Columbia – Alchemist Mining Incorporated (the “Company” or “Alchemist”) (CSE: AMS) is pleased to announce that it has completed its previously announced plan of arrangement (the “Arrangement”) with Alexis Financial Inc., Chichi Financial Inc. and SYD Financial Inc. Shareholder and final court approval for the Arrangement were obtained on May 13, 2015 and May 19, 2015, respectively, and the effective date of the Arrangement was July 16, 2015. Refer to the Company’s Information Circular dated April 8, 2015, for additional information concerning the Arrangement.

For further information, please contact:

Keith Anderson
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Email: Kanderson7774@gmail.com

On behalf of the board of directors of
ALCHEMIST MINING INCORPORATED

“Keith Anderson”

Keith Anderson
President and Director

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy of this release.

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