

Form 51-102F3
Material Change Report

1. Name and Address of Company

Alchemist Mining Incorporated
1288 Steeple Drive
Coquitlam, BC V3E 1K2

(the “Company”)

2. Dates of Material Change(s)

August 6, 2015

3. News Release(s)

A news release was issued on August 6, 2015 and disseminated via Baystreet News and Stockwatch News pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

Alchemist Mining Amends Terms on Tchentlo Lake Option Agreement

5. Full Description of Material Changes

News Releases dated August 6, 2015 – See Schedule “A”

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Keith Anderson, President and CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 786-7774.

9. Date of Report

This report is dated August 6, 2015.

SCHEDULE “A”
to the Material Change Report dated August 6, 2015

**ALCHEMIST MINING AMENDS TERMS ON TCHENTLO LAKE OPTION
AGREEMENT, BRITISH COLUMBIA**

Vancouver, British Columbia – (August 6, 2015) – Alchemist Mining Inc. (CSE: AMS) (“**Alchemist**” or the “**Company**”) announces that it has amended the terms of the option agreement (the “**Amendment Agreement**”) with Far Resources Ltd. (CSE: FAT) whereby Alchemist may acquire up to 80% undivided interest in and to 6 mineral claims, consisting of 2508 hectares, located in North-Central British Columbia, Canada, known as the Tchentlo Lake Property (the “**Property**”).

Under the terms of the Amendment Agreement, the Company’s requirement of \$25,000 in exploration expenditures and the 150,000 common share issuance in the capital of the Company, due on or before one year from closing, has been eliminated. The Company’s second cash payment for \$10,000 will be payable by August 10, 2015. All other terms of the option agreement will remain in full effect. Details of the option agreement and the Property are in the Company’s news release dated June 24, 2014 and in Far Resources Ltd.’s news release of the same date.

For further info on the Company, please email kanderson7774@gmail.com.

On Behalf of the Board

Keith Anderson
Alchemist Mining Inc.
(604) 786-7774