

**Form 51-102F3**  
***Material Change Report***

**1. Name and Address of Company**

**Alchemist Mining Incorporated**  
1288 Steeple Drive  
Coquitlam, BC V3E 1K2

(the “Company”)

**2. Dates of Material Change(s)**

March 3, 2017

**3. News Release(s)**

A news release was issued on March 7, 2017 and disseminated via Baystreet News and Stockwatch News pursuant to section 7.1 of National Instrument 51-102.

**4. Summaries of Material Changes**

Alchemist Mining pays finders fee on Aubaine Gold Property acquisition.

**5. Full Description of Material Changes**

News Releases dated March 7, 2017 – See Schedule “A”

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No information has been omitted.

**8. Executive Officer**

Mr. Keith Anderson, President and CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 786-7774.

**9. Date of Report**

This report is dated March 7, 2017

SCHEDULE “A”  
to the Material Change Report dated March 7, 2017

**ALCHEMIST MINING PAYS FINDERS FEE ON ACQUISITION OF AUBAINE  
GOLD PROPERTY, URBAN BARRY GOLD CAMP, QUEBEC**

Vancouver, British Columbia – (March 7, 2017) – **Alchemist Mining Incorporated** (CSE: AMS) (the “**Company**”) announces that, further to its news release issued March 6, 2017 whereas the Company entered into an agreement to acquire a 100% interest in the Aubaine Gold Property, the Company has agreed to issue 200,000 common shares as a finder’s fee to an arm’s length party for arranging the transaction.

The common shares issued pursuant to the transaction will be subject to a four-month and one-day hold period.

For further info on the Company, please contact Keith Anderson at (604) 786-7774, email [kanderson7774@gmail.com](mailto:kanderson7774@gmail.com), or visit [www.alchemistmining.com](http://www.alchemistmining.com).

On Behalf of the Board

Keith Anderson  
Alchemist Mining Inc.  
(604) 786-7774

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.