

FOR IMMEDIATE RELEASE

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Argo Gold Stakes Additional Claims at the Hurdman Silver-Zinc Project

Toronto, CANADA, March 2, 2017 – Argo Gold Inc. (“Argo Gold” or the “Company”) (CSE: ARQ) has staked 265 strategic claim units, totaling 4,240 hectares, at its Hurdman Silver-Zinc Project (the “Property”) in Hurdman Township, Ontario. The newly acquired strategic claims surround Argo Gold’s 100% owned Hurdman Silver Zinc Project.

These mineral claims cover a large area east of the core claim group and incorporate material electromagnetic and magnetic anomalies that were identified by previous geophysical surveys, but not explored. The Hurdman Silver-Zinc Project now covers 433 claim units covering 6,928 hectares.

The Company’s core claim group is underlain by the Hurdman Sulphide Zone (HSZ), considered to be an Archean Sedex-type deposit. The Hurdman Sulphide Zone is a stratabound Zinc-Silver deposit occurring in biotite-sillimanite-quartz-feldspar gneiss at the juncture between the Quetico Metasedimentary Belt and the Kapuskasing Structural Zone. It has been delineated by previous exploration over an east-west strike of approximately 450 m, dips 15-25° north, and is within 150 m of surface. The deposit remains open along strike and down-dip.

Argo Gold is currently completing 3D modeling of the deposit to initiate a mineral resource estimate for the Property. In addition Argo Gold is proceeding with an integration of all available digital data on the Hurdman Property, including the recently staked claims, in order to better identify targets for future exploration programs.

Argo Gold believes follow-up exploration activity is warranted at the **Hurdman Silver-Zinc Project**.

The Company has not yet completed the work necessary to verify the past exploration results and since some of these results are historical in nature and some results predate National Instrument 43-101 (“**NI 43-101**”) standards. In addition, a qualified person has not completed sufficient work to verify these historical results and the Company is not treating these results as current. The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in NI 43-101 and reviewed and approved by Delio Tortosa, P.Eng., a “Qualified Person” as defined by NI 43-101 and a Technical Advisor for Argo Gold.

About Argo Gold Inc.

Argo Gold is listed on the Canadian Securities Exchange under the ticker ARQ. Argo Gold is focused on gold exploration projects central and northwestern Ontario. All of Argo Gold’s projects are 100% owned and have indications of economic viability. Argo Gold’s website is www.argogold.ca.

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applicable securities law. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company’s control. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company’s filings with Canadian securities regulators, which filings are available at www.sedar.com.