

ALTA VISTA VENTURES LTD.

AVV – CSE
News Release #16-10

May 20, 2016

Alta Vista to close financing

Alta Vista Ventures Ltd. (AVV-CSE) wishes to announce that it has received subscription agreements for a total of \$228,500 or for 4,570,000 units (each, a “Unit”) at a price of \$0.05 per Unit (see news release dated April 7, 2016) and is no longer accepting additional subscription agreements. \$116,000 of the financing will be paid for by way of debt settlement with various directors, officers and consultants.

Each Unit will consist of one previously unissued common share and one transferable purchase warrant (a “Warrant”) of the Company. Each Warrant will entitle the holder, on exercise, to purchase one additional common share of the Company (a “Warrant Share”) for a period of 12 (twelve) months from the date of issue of the Warrant. The Warrants will be exercisable at a price of \$0.075 per share.

No finders fees were paid regarding this financing.

Alta Vista intends to use the proceeds of the private placement for corporate purposes and additional opportunities.

About Alta Vista Ventures:

Alta Vista has the right to purchase Thor Pharma, an early stage MMPR applicant that is applying with Health Canada for 75,000 square feet of growing space. Alta Vista cannot guarantee nor estimate the timing for the issuance of an MMPR license to Thor Pharma.

In addition Alta Vista continues to evaluate other new opportunities.

On behalf of the Board,

“Don Shaxon”

Don Shaxon
President

For additional information on Alta Vista Ventures please contact Mr. Don Shaxon at 289-697-8625

Neither Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

Alta Vista Ventures Ltd.

459 – 409 Granville St., Vancouver, BC, Canada V6C 1T2 ■ telephone: 604-678-2531 ■ facsimile: 604-678-2532