

ALTA VISTA VENTURES LTD.

AVV – CSE
News Release #16-11

May 30, 2016

Alta Vista announces formal closing of financing

Alta Vista Ventures Ltd. (AVV-CSE) announces that it has filed all required paperwork and issued 4,570,000 units (each, a “Unit”) at a price of \$0.05 per Unit (see news releases dated April 7 and May 19, 2016). The financing is now formally closed with net proceeds of \$112,500 as \$116,000 of the financing was paid for by way of debt settlement with various directors, officers and consultants.

Debt was settled in the following amounts to two companies related to officers and directors of the Company:

Shaxon Enterprises Ltd. (Don Shaxon, President and Jason Springett, Director) for a total of \$60,000; and, Schindler and Company (Jennifer Schindler, CFO) for a total of \$10,000.

All securities issued pursuant to this placement are subject to a hold period until September 21, 2016 (four months and one day after closing) under applicable Canadian securities laws. Each Unit consists of one previously unissued common share and one transferable purchase warrant (a “Warrant”) of the Company. Each Warrant issued entitles the holder, on exercise, to purchase one additional common share of the Company (a “Warrant Share”) until May 20, 2017. The Warrants will be exercisable at a price of \$0.075 per share.

No finders fees were paid in conjunction with this financing.

Alta Vista intends to use the proceeds of the private placement for corporate purposes and additional opportunities.

About Alta Vista Ventures:

Alta Vista has the right to purchase Thor Pharma, an early stage MMPR applicant that is applying with Health Canada for 75,000 square feet of growing space. Alta Vista cannot guarantee nor estimate the timing for the issuance of an MMPR license to Thor Pharma.

In addition Alta Vista continues to evaluate other new opportunities.

On behalf of the Board,

“Don Shaxon”
Don Shaxon
President

For additional information on Alta Vista Ventures please contact Mr. Don Shaxon at 289-697-8625

Neither Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

Alta Vista Ventures Ltd.

459 – 409 Granville St., Vancouver, BC, Canada V6C 1T2 ■ telephone: 604-678-2531 ■ facsimile: 604-678-2532