

# ALTA VISTA VENTURES LTD.

AVV – CSE  
News Release #16-17

July 22, 2016

## **Alta Vista initiates Change of Business.**

Alta Vista Ventures (AVV-CSE) announces that it has initiated a Change of Business with the Canadian Securities Exchange (the 'CSE').

The Company currently has three Letters of Intent (LOI) for the purchase of three established businesses in the Unmanned Aerial Vehicle (UAV) sector (see below for a summary or news releases dated July 6, 11, and 19, 2016, for specific details). None of these transactions qualify as a Reverse Take Over.

The closing of these transactions will be subject several factors of which the key ones are: the Company successfully completing its due diligence, completing a financing, and signing of three separate definitive agreements.

The Company's move into the UAV sector represents a Fundamental Change pursuant to the CSE's Policy 8 and is subject to CSE and shareholder approval. In the coming weeks the Company will be filing with the CSE a new listing statement (Form 2A) that will be made public on the CSE's website. At that time the Company will solicit shareholder approval for the Fundamental Change.

As part of the Change of Business, the Company will be changing its name and requesting from the CSE a new trading symbol.

### **Previous Business:**

In conjunction with the initiation of this Change of Business, the Company announces that it has terminated the agreement for the purchase of Thor Pharma (see news release dated November 10, 2015) so that it can concentrate all of its efforts on the UAV sector.

### **Changes to Management and Board of Directors:**

The Company recently announced (see news release dated July 18, 2016) that Richard Groome has joined the Company as Director Corporate Finance and Global Business Development.

The Letter of Intent with Pioneer contemplates that upon closing of the transaction Michael Burns, President & CEO of Pioneer Exploration Consultants, will join Alta Vista's Board of Directors.

In addition, the Company is currently in discussions with several senior members of the UAV industry with regards to senior management, advisors and directors positions.

### **Pending transactions:**

The following is a summary of the three pending transactions that are currently subject to LOI's.

#### **High Eye Aerial Imaging:**

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Alta Vista has agreed to acquire High Eye for 2,200,000 shares of Alta Vista and \$200,000 in cash to be paid on signing of a definitive agreement.

High Eye is a leader in UAV surveying and is the only company in Ontario to offer both multi rotor and fixed wing UAV's. All of High Eye's operations are conducted within the requirements of the CARS and Transport Canada Special Flight Operations Certifications.

All High Eye personnel involved in flight operations hold the following qualifications:

- Aeronautical training and certification to Transport Canada standards
- Holds either a Pilot permit issued by Transport Canada, or a Civil and Commercial UAV Training Certificate, issued by CCUVS
- Holds a "Restricted Operator Aeronautical" Radio Licence (ROC-A) issued by Industry Canada

For more information on High Eye Aerial Imaging please visit their website at [www.higeye.ca](http://www.higeye.ca).

## **Aeromao Inc.:**

Alta Vista has agreed to acquire Aeromao for \$1,400,000 in cash and 2,200,000 shares of Alta Vista in one payment due three months after signing of a definitive agreement.

Aeromao is a manufacturer of Unmanned Aerial Vehicles (UAV) used for survey and mapping purposes. Aeromao has quickly grown into a leader in the industry with their UAVs. Aeromao has sold their proprietary line of Aeromapper UAVs to clients operating in every continent - and approximately 50 countries in total.

Since its conception the proprietary Aeromapper line of fixed wing UAVs has offered mapping and surveying companies a unique product in the quickly expanding marketplace. Competing manufacturers have not yet created a competitive product, which makes the Aeromapper line of UAVs true leaders in their categories. Critical competitive advantages are the superior battery life (equating to longer flight times), modularity and unique design characteristics, GNSS PPK capabilities, specific manufacturing processes, and affordability.

Aeromao has been growing consistently year-over-year since inception. It booked \$614,849 of revenue in fiscal year 2015, which was an increase of 28% over the revenue of 2014.

For more information on Aeromao please visit their website at [www.aeromao.com](http://www.aeromao.com).

## **Pioneer Exploration's UAV division:**

Alta Vista has agreed to acquire the UAV division of Pioneer for 9,000,000 shares of Alta Vista and \$500,000 in cash to be paid in three installments over 12 months from closing. Once the final installment is made Alta Vista will grant a 10% royalty on the profits of the Pioneer division for a period of five years.

In late 2014, Pioneer developed the world's first commercially available UAV based magnetometer survey called UAV-Aero Mag (trademarked). This proprietary survey uses ultra-sensitive magnetic equipment to aid in the discovery of diamonds, gold, silver and other types of deposits.

The purchase includes proprietary equipment, trademarks, contract staff (support staff, geophysicist and business development), client list, contacts, and current business partnerships in the US with Lidar/UAV manufacturers. Michael Burns, President and CEO of Pioneer will continue to manage the business. The UAV division of Pioneer specializes in providing UAV solutions to the mining and exploration industry and has successfully completed aerial surveys throughout Canada, the United States and

**Alta Vista Ventures Ltd.**

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internationally for both major and junior mining and exploration companies. Clients include both major and junior mining companies.

For more information on Pioneer's UAV division please visit their website at [www.pioneerexploration.ca/uav-airborne-surveys.html](http://www.pioneerexploration.ca/uav-airborne-surveys.html).

*The closing of these transactions will be subject to the Company successfully completing its due diligence, completing a financing, and the signing of definitive agreements.*

## **About Alta Vista Ventures:**

Alta Vista Ventures intends to enter the Unmanned Aerial Vehicle (UAV) industry by purchasing a varied group of established, profitable companies that will complement each other and, in turn, create a consortium of businesses that will cover all aspects of the UAV industry.

On behalf of the Board,

*"Jason Springett"*

Jason Springett

President

For additional information on Alta Vista Ventures please contact Mr. Donald Shaxon at 289-697-8625

Neither Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

*Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.*