

# ALTA VISTA VENTURES LTD.

AVV – CSE  
News Release #16-18

July 29, 2016

## **Alta Vista removes significant debt from its books.**

Alta Vista Ventures (AVV-CSE) (the “Company”) announces that it has agreed with certain consultants, directors and officers to settle outstanding indebtedness in the amount of \$195,457.40 by the issuance of 3,909,148 units at a price of \$0.05 per unit. Each unit consists of one share and one warrant. Each warrant entitles the holder to acquire one additional share at a price of \$0.10 per share for a period of one year from the date of issuance. The shares forming part of the units and any shares acquired on exercise of the warrants will be subject to a hold period of four months plus one day from the date of issuance. The debt settlement arrangement is subject to acceptance by the Canadian Securities Exchange.

In addition the Company has agreed with certain consultants to a write down of a total of \$197,231.53 of indebtedness.

The Company also announces that it has been notified by its wholly owned Mexican subsidiary, Minera Alta Vista S.A. de C.V. (‘MAV’), that MAV has been successful in obtaining a judgement from the Tribunal Federal De Justicia Fiscal Y Administrativa to the effect that 1,200,000 pesos (approximately \$83,852) of outstanding employee taxes due have been declared null and void. MAV had been challenging these taxes as having been improperly applied for approximately a year and the Company had been required to carry that amount on its books during that period of time.

These agreements and successful judgement combine to remove \$476,540.93 of outstanding indebtedness from the Company’s financial statements.

### **About Alta Vista Ventures:**

Alta Vista Ventures intends to enter the Unmanned Aerial Vehicle (UAV) industry by purchasing a varied group of established, profitable companies that will complement each other and, in turn, create a consortium of businesses that will cover all aspects of the UAV industry.

On behalf of the Board,

“Jason Springett”  
Jason Springett  
President

For additional information on Alta Vista Ventures please contact Mr. Donald Shaxon at 289-697-8625

Neither Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

*Statements in this press release, other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.*

**Alta Vista Ventures Ltd.**

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