

ALTA VISTA VENTURES LTD.

AVV – CSE
News Release #16-27

September 30, 2016

Alta Vista formally closes tranche one of ongoing financing.

Alta Vista Ventures (AVV-CSE) (the “Company”) announces that it has filed all required paperwork, issued 9,720,000 common shares at a price of \$0.05, and 9,720,000 share purchase warrants and has formally closed tranche one of its ongoing financing (see news releases dated August 23 and September 9, 2016).

All securities issued pursuant to this placement are subject to a hold period until January 29, 2017 (four months and one day after closing) under applicable Canadian securities laws. Each Unit consists of one previously unissued common share and one non-transferable purchase warrant (a “Warrant”) of the Company. Each Warrant issued entitles the holder, on exercise, to purchase one additional common share of the Company (a “Warrant Share”) until September 28, 2017. The Warrants will be exercisable at a price of \$0.10 per share.

Finders fees were paid to Canaccord Genuity (\$20,000 and 400,000 brokers warrants), PI Financial (\$500 and 10,000 brokers warrants), and Foremost Capital (\$2,000 and 40,000 brokers warrants). The brokers warrants have the same terms as the Warrants as per above.

The Company intends to use the funds to formally close the purchase agreements for High Eye Aerial Imaging and Pioneer Explorations’ UAV Division (see news releases dated July 5 and 19, 2016) and general working capital.

About Alta Vista Ventures:

Alta Vista Ventures is entering the Unmanned Aerial Vehicle (UAV) industry by purchasing a varied group of established companies that will complement each other and, in turn, create a consortium of businesses that will cover all aspects of the UAV industry.

On behalf of the Board,

“Jason Springett”
Jason Springett
President

For additional information on Alta Vista Ventures please contact Mr. Donald Shaxon at 289-697-8625 or Jason Springett at 519-617-9285

Neither Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

Alta Vista Ventures Ltd.

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