

ALTA VISTA VENTURES LTD.

AVV – CSE
News Release #17-01

January 3, 2017

Alta Vista formally closes Asset Purchase Agreement with Pioneer Exploration.

Alta Vista Ventures Ltd. (AVV-CSE) is pleased to report that it has formally closed the Asset Purchase Agreement for the UAV assets of Pioneer Exploration Consultants.

Alta Vista combined the first two payments as contemplated in the Asset Purchase Agreement by making a payment of \$300,000 and issuing six million shares to Pioneer Exploration. The transferred assets include the UAV-MAG™ Trademark, all of Pioneer Exploration's UAV surveying platforms, airborne geophysical sensors and equipment, and non-hard assets such as client lists and intellectual property related to the UAV-MAG™ surveys.

Upon acquiring a 60% stake in the Assets, Alta Vista's wholly owned subsidiary, Pioneer Aerial Surveys Ltd., now has control over 100% of the Assets and is now in the position to offer UAV-MAG™ services.

Pioneer Exploration now has the right to elect a nominee to Alta Vista's board of directors.

A finders' fee of 5% will be payable on the transaction. Alta Vista anticipates that this will be paid upon Alta Vista resuming trading after its Change of Business is completed.

Alta Vista now has 12 months to pay the remaining \$200,000 and issue the remaining three million shares for a one hundred percent interest in the UAV assets. Should that payment not be made, Pioneer Exploration will have the right to purchase Pioneer Aerial Surveys from Alta Vista for one dollar.

Commencing 1 year from the Closing Date, and for a period of 5 years thereafter, Pioneer Exploration will be paid a 10% royalty on the profits of Pioneer Aerial Surveys. The Royalty Payments will be payable quarterly.

About Alta Vista Ventures:

With the pending purchases of High Eye Aerial Imaging and its wholly owned subsidiary Pioneer Aerial Surveys, Alta Vista Ventures will have the foundation on which to create a consortium of businesses that will offer services to all aspects of the Unmanned Aerial Vehicle (UAV) industry.

On behalf of the Board,

“Jason Springett”
Jason Springett
President

For additional information on Alta Vista Ventures please contact Mr. Don Shaxon at 289-697-8625

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Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

Alta Vista Ventures Ltd.

459 – 409 Granville St., Vancouver, BC, Canada V6C 1T2 ■ telephone: 604-678-2531 ■ facsimile: 604-678-2532