

BLACKEAGLE DEVELOPMENT CORP.

Blackeagle Announces Conditional Approval of Listing on the CSE and Board and Management Changes

Vancouver, British Columbia, September 17, 2015 – Blackeagle Development Corp. (TSX.V-BDC), (“Blackeagle” or the “Company”) today announced that it has made an application to the TSX Venture Exchange (“TSXV”) to voluntarily delist its common shares (the “Common Shares”) from the TSXV in support of a listing of the Common Shares on the Canadian Securities Exchange (“CSE”). The Company has received conditional approval from the CSE and trading is anticipated to commence immediately upon delisting approval from the TSXV.

Management of the Company believes that listing on the CSE will provide the Company with continued liquidity for its shareholders and lower operating costs as the Company focuses on its OGK Property as well as other acquisition and development options.

Changes to Board and Management

In connection with the proposed transition from the TSXV to the CSE, the Company today announced changes to its executive team and board of directors.

Richard Haslinger and Jason Leikam have amicably resigned from the Board and both shall remain as consultants to the Company. In response to the vacancies, the remaining board members have appointed Faisal Manji, current CFO of Blackeagle, as Director to serve until the next meeting of shareholders.

Additionally, Mr. Haslinger has resigned as CEO of the Company and Richard Simpson has resigned as VP Corporate Affairs. The Board has reappointed Ron Miles as CEO, who previously served in that capacity until August 6, 2014.

On behalf of the Company:

Blackeagle Development Corp.
Ron Miles: Director
Tel: 604-725-2255

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This news release may contain forward-looking statements based on assumptions and judgements of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward looking statements. The company disclaims any intention or obligation to revise or update such statements.