

**MONTEREY MINERALS INC.
FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

Blackeagle Development Corp. (the "Issuer")
2922 Mt. Seymour Parkway
Vancouver, British Columbia
V7H 1E9

Item 2: Date of Material Change

September 21, 2015

Item 3: News Release

A news release was issued and disseminated through the facilities of Stockwatch and Baystreet on September 21, 2015 and filed on SEDAR (www.sedar.com). A copy of the news release is attached as Schedule "A" hereto.

Item 4: Summary of Material Change(s)

On September 21, 2015, the Issuer's common shares were approved for listing on the Canadian Securities Exchange (the "CSE") and will begin trading on the CSE under the trading symbol "BDC" as of market open on September 21, 2015.

In connection with the CSE listing, the Issuer has effected certain changes to its executive team and board of directors. Richard Haslinger and Jason Leikam have amicably resigned from the Board and both shall remain as consultants to the Issuer. In response to the vacancies, the remaining board members have appointed Faisal Manji, current CFO of Blackeagle, as Director to serve until the next meeting of shareholders. Additionally, Mr. Haslinger has resigned as CEO of the Company and Richard Simpson has resigned as VP Corporate Affairs. The Board has reappointed Ron Miles as CEO, who previously served in that capacity until August 6, 2014.

Item 5.1: Full Description of Material Change

See attached news release at Schedule "A" to this report.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8: Executive Officer

Ron Miles
Director

Item 9: Date of Report

September 21, 2015

SCHEDULE “A”

BLACKEAGLE DEVELOPMENT CORP.

Blackeagle Announces Listing on the CSE

Vancouver, British Columbia, September 21, 2015 – Blackeagle Development Corp. (TSX.V:BDC)(CSE:BDC), (“Blackeagle” or the “Company”) is pleased to announce that the Company's common shares have been approved for listing on the Canadian Securities Exchange (the “CSE”) and will begin trading on the CSE under the trading symbol "BDC" as of market open on September 21, 2015. The CUSIP and ISIN for the shares are “092302” and “CA0923021087”, respectively.

On behalf of the Company:

Blackeagle Development Corp.
Ron Miles: Director
Tel: 604-725-2255

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements based on assumptions and judgements of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward looking statements. The company disclaims any intention or obligation to revise or update such statements.