



## BLACKICE ENTERPRISE RISK MANAGEMENT INC.

### News Release

### BlackIce Closes Financing

Vancouver, BC – January 7, 2014 -- BlackIce Enterprise Risk Management Inc. (BlackIce) (CSE: BIS), on December 29, 2014 closed a non-brokered private placement for \$344,000 as previously announced December 12, 2014.

The financing consisted of 4,300,000 units at a price of eight (\$0.08) cents per unit for gross proceeds of \$344,000. Each unit consists of one common share of the company and one common share purchase warrant. Each warrant will entitle the holder thereof to purchase one additional share at a price of 15 cents per warrant share for a period of two years from the closing date of December 29, 2014.

#### **About BlackIce Enterprise Risk Management Inc.**

BlackIce is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

BlackIce has developed an *Enterprise Risk Aggregation (ERA™)* solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (RDA) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The company's *Governance & Compliance Database (GCD™)* is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

For more information about BlackIce Inc., and ERA™ visit [www.blackiceinc.com](http://www.blackiceinc.com).

BlackIce Enterprise Risk Management Inc.

Mac Kalyan

CEO, Director

The CSE has not reviewed, approved or disapproved the content of this press release.