

## News Release BLACKICE ENTERPRISE RISK MANAGEMENT INC. Announces Revocation of CTO

Vancouver, BC – March 27, 2015 – BlackIce Enterprise Risk Management Inc. (CSE: BIS), ("BlackIce" or the "Company") announces that further to its news release dated January 7, 2014, and pursuant to Section 171 of the Securities Act, R.S.B.C and Section 144 of the Securities Act, R.S.O, the British Columbia and Ontario Securities Commissions have each issued a revocation order in respect to cease trade orders issued against the Company on January 6, 2015 (B.C.) and January 9 and 21, 2015 (Ontario).

The Company has applied to the Canadian Securities Exchange to recommence trading in its common shares.

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## About BlackIce Enterprise Risk Management Inc.

BlackIce is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

BlackIce has developed an *Enterprise Risk Aggregation (ERA*  $^{m}$ ) solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (RDA) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The company's *Governance & Compliance Database (GCD™)* is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

For more information about BlackIce Inc., and ERA™ visit www.blackiceinc.com.

BlackIce Enterprise Risk Management Inc. Mac Kalyan CEO & Chairman