

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

BlackIce Enterprise Risk Management Inc. (the "Company")
Suite 310 - 207 West Hastings Street
Vancouver, BC V6B 1H7

Item 2 Date of Material Change

March 27, 2015

Item 3 News Release

The news release was issued through Newswire and Stockwatch on March 27, 2015.

Item 4 Summary of Material Change

The Company announced it has begun implementation and installation of the Company's Governance & Compliance Database (GCD™) at VietcomBank (VCB) of Vietnam.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

None

Item 8 Executive Officer

Mukhtar Kalyan, President, Chief Executive Officer and Secretary, 604 336-0107

Item 9 Date of Report

March 31, 2015



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

BlackIce Enterprise Implements GCD™ at Vietcombank

Vancouver, BC – March 27, 2015 -- BlackIce Enterprise Risk Management Inc. (BlackIce) (CSE: BIS), has begun implementation and installation of the Company's **Governance & Compliance Database (GCD™)** at Vietcombank (VCB) of Vietnam.

This installation is part of Vietcombank's Basel implementation and compliance initiative.

Over the first week of February BlackIce installed the GCD and conducted orientation seminars for VCB's Basel Project Management staff. The GCD was successfully installed and is currently being populated with VCB's data content for further compliance and management analysis.

Mrs. Nguyen Thi Kim Oanh, VCB's Deputy CEO said, "We are very happy to have BlackIce provide us with the Governance and Compliance Database (GCD). We believe that this tool will help Vietcombank implement Basel successfully and manage its continual compliance."

As the second largest financial institution in Vietnam, VCB is recognized as a market leader, particularly in areas of adoption of emerging regulation and technology.

"We hope that VCB will serve as a landmark reference client for BlackIce going forward in Vietnam, allowing deeper market penetration of the GCD and ERA solutions," said Mac Kalyan, Chairman and CEO of BlackIce.

About Vietcombank

During its 48 years of development, Vietcombank has made significant contributions to the stability and growth of the economy, upholding the role of a major foreign trade bank in facilitating efficient domestic economic growth, as well as exerting considerable influence on the regional and global financial communities. After nearly half a century of operation, Vietcombank has affirmed its position as a leading bank, providing a wide range of financial services in both international trade and traditional services such as capital trading, capital mobilization, credit, project finance, etc. as well as modern banking activities such as forex trading and derivatives, card service, e-banking, etc.

About Blacklce Enterprise Risk Management Inc.

Blacklce is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

Blacklce has developed an **Enterprise Risk Aggregation (ERA™)** solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (**RDA**) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The company's **Governance & Compliance Database (GCD™)** is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

For more information about Blacklce Inc., and ERA™ visit www.blacklceinc.com.

Blacklce Enterprise Risk Management Inc.

Mac Kalyan

CEO & Chairman

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Blacklce Enterprise Risk Management Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.