



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

BlackIce Confirms Judy Kalyan as Interim CEO Expects Sales in Vietnam

Vancouver, BC -- July 28, 2015 – The board of BlackIce Enterprise Risk Management (“BlackIce” or the “Company”) (CSE: BIS) (Frankfurt: B2I) announces its plans to maintain the tenure of Judy Kalyan as interim CEO. Judy Kalyan is a founding member and has played an integral role in the development of BlackIce. Judy is a proven leader and as a senior project manager is fully equipped to lead the company through its transition, as the focus on initializing ERA implementation engagements intensifies.

Judy Kalyan’s leadership brings years of experience in financial risk management and enterprise risk solution architecture. An IT solution developer for more than 2 decades, Judy expanded into financial risk management providing solutions for global financial institutions. She has spent the past 5 years developing the BlackIce ERA solution, being the driving force behind BlackIce’s core offering. Judy’s management skills are vital to the successful deployment of the BlackIce ERA and GCD solutions in the Vietnam market, given her intimate knowledge and history with the domain and the products.

This month BlackIce has been named one of the twenty Most Promising Enterprise Risk Management Solution Providers – 2015 – an annual listing of 20 companies that are in the forefront of providing Enterprise Risk Management solutions and influencing the marketplace – by **CIO Review** magazine ([Read Article](#)).

Judy Kalyan will be returning to Vietnam in the next few days. “We are working hard to close significant sales contracts in Vietnam,” Ms. Kalyan stated. “Our sales efforts over the past several quarters are expected to bear fruit. We have been working with the Central Bank of Vietnam, implementing our GCD product and proving the value of our database compliance products. Our partners in Vietnam, EY (Ernst and Young) and HPT, along with our country manager Mr. Trung Ngo Quang have introduced our products to several of the largest banks in the country, and we expect several orders for our software.” Judy said.

Blacklce Enterprise Risk Management Inc. (Blacklce) Enterprise Risk Data Aggregation (ERA) solution gives banking executives supreme confidence in risk decision-making and compliance with a single source for all risk data and a dynamic analytic and reporting platform.

About Blacklce Enterprise Risk Management Inc.

Blacklce is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

Blacklce has developed an *Enterprise Risk Aggregation (ERA™)* solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (**RDA**) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The company's *Governance & Compliance Database (GCD™)* is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

For more information about Blacklce Inc., and ERA™ visit www.blacklceinc.com.

Blacklce Enterprise Risk Management Inc.

Judy Kalyan, Director and CEO

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Blacklce Enterprise Risk Management Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Forward looking statements in this press release include that we expect to sign sales contracts in Vietnam in the near future. The forward looking statements can be affected by competitors' products, customers determining to delay purchases or not purchase at all, customers not having sufficient funding to purchase, and the possibility of technical or other issues with our software solutions. Orders that are made can be cancelled. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.