



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

BlackIce Completes Debt Settlement

Vancouver, BC – December 23, 2015 – BlackIce Enterprise Risk Management Inc. (CSE: BIS) (the “Company”) announces that it has settled outstanding debts totaling \$500,000 by the issuance of 8,488,888 common shares in its capital at prices of \$0.05 and \$0.09 per share. The shares contain the statutory four month hold period from the date of issuance.

About BlackIce Enterprise Risk Management Inc.

BlackIce is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

BlackIce has developed an *Enterprise Risk Aggregation (ERA™)* solution, an open platform software application that delivers end-to-end data and analytical standards to meet regulatory expectations of Basel II/III, as well as the Basel Committee on Banking Supervision (BCBS) Risk Data Aggregation & Risk Reporting (RDA) requirements, and the Financial Stability Board Legal Entity Identifier program for monitoring concentration risk.

The Company’s *Governance & Compliance Database (GCD™)* is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines from across multiple regional areas and various BCBS guidelines (e.g., Basel II/III; Corporate Governance, RDA, etc.).

For more information about BlackIce Inc., and ERA™ visit www.blackiceinc.com.

BlackIce Enterprise Risk Management Inc.

Judy Kalyan, President and Director

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. The forward-looking information is based on certain key expectations and assumptions made by the company’s management. Forward looking statements in this press release include that we expect to sign sales contracts in Vietnam in the near future. The forward looking statements can be affected by competitors’ products, customers determining to delay purchases or not purchase at all, customers not having sufficient funding to purchase, and the possibility of technical or other issues with our software solutions. Orders that are made can be cancelled. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.