

## PRESS RELEASE

# BITRUSH CORP.

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### BITRUSH CORP. ANNOUNCES UPDATE ON FINANCIAL STATEMENTS

TORONTO, ONTARIO, October 30, 2015 – On October 29, 2015, BitRush Corp. (“**BitRush**” or the “**Corporation**”) (CSE: BRH) announced that it would be re-filing financial statements of MezzaCap GmbH for the financial year ended December 31, 2014 (and the management’s discussion and analysis related thereto) that have been audited by an auditor that is a "participating audit firm" with the Canadian Public Accountability Board. Additionally, the Corporation announced that it will file unaudited financial statements of MezzaCap GmbH for the period ending March 31, 2015 (and the management’s discussion and analysis related thereto). The financial statements of MezzaCap GmbH were originally filed in the Corporation’s management information circular dated May 22, 2015 prior to the Corporation’s acquisition of MezzaCap GmbH on September 8, 2015. It is anticipated that the new financial statements of MezzaCap GmbH will be filed by no later than November 20, 2015 and will be available on SEDAR.

Accordingly, the Corporation has sought and been granted a management cease trade order effective October 29, 2015 preventing all insiders of the Corporation from trading, directly or indirectly, in the securities of the Corporation, which will remain in place until the above-noted documentation has been filed, in accordance with the provisions of National Policy 12-203 - *Cease Trade Orders for Continuous Disclosure Defaults* (“**NP 12-203**”). Until the Amended Circular is filed, the Corporation intends to satisfy the provisions of the Alternative Information Guidelines set out in NP 12-203. During such period, the Corporation will issue bi-weekly default status reports in the form of further press releases, which will also be filed on SEDAR. The Corporation confirms that there are no insolvency proceedings against it as of the date of this press release. The Corporation also confirms that there is no other material information concerning the affairs of the Corporation that has not been generally disclosed as of the date of this press release.

### FORWARD LOOKING INFORMATION

This press release contains certain “forward-looking information”. All statements, other than statements of historical fact, that address activities, events or developments that the Corporation believes, expects or anticipates will or may occur in the future (including, without limitation, statements relating to the anticipated date for filing of the financial statements and management’s discussion and analysis of MezzaCap GmbH and the Corporation’s intentions to comply with the Alternative Information Guidelines of NP 12-203) constitute forward-looking information.

This forward-looking information reflects the current expectations or beliefs of the Corporation based on information currently available to the Corporation as well as certain assumptions including, without limitation, the assumption that the Corporation will file the financial statements and management’s discussion and analysis of MezzaCap GmbH in a timely manner. Forward-looking information is subject to a number of significant risks and uncertainties and other factors that may cause the actual results of the Corporation to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Corporation. Factors that could cause actual results or events to differ materially from current expectations include, but are not limited to, the failure of the Corporation to complete the financial statements and management’s discussion and analysis of MezzaCap GmbH in a timely manner.

Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Corporation disclaims any intent or obligation to update any

forward-looking information, whether as a result of new information, future events or results or otherwise. Although the Corporation believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

On behalf of the Board of Directors,

Peter Lukesch,  
President and CEO,

For further information contact Peter Lukesch at: [peter.lukesch@bitrush.co](mailto:peter.lukesch@bitrush.co)