

BITRUSH CORP. PROVIDES UPDATE TO SHAREHOLDERS

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TORONTO, ONTARIO, April 28, 2017 –The Special Committee of the board of directors of BitRush Corp. (CSE:BRH, Frankfurt:0XSN) ("**BRH**", "**BitRush**" or the "**Company**") is providing the following update to shareholders.

As a result of the continued failure of certain parties, including the former CEO and former accountant of BitRush, to deliver or cause to be delivered to BitRush the corporate assets and property of BitRush and its subsidiaries (see news releases dated April 4, 13 and 24, 2017), which includes important financial information of the Company and its subsidiaries, the Company will not be in a position to prepare and finalize the audited financial statements of the Company for the year ended December 31, 2016. Accordingly, such financial statements, and related Management's Discussion & Analysis together with the required CEO and CFO certifications will not be filed on SEDAR by the May 1, 2017 deadline as required by Ontario securities law.

The Company's securities remain subject to the cease-trade order imposed by the Ontario Securities Commission on December 2, 2016. (See news release dated December 2, 2016).

The Company intends to update its continuous disclosure when it has the financial information required to do so.

FORWARD LOOKING INFORMATION

This press release is for informational purposes only and is not an offer to buy or the solicitation of an offer to sell any securities in any jurisdiction.

This press release contains certain "forward-looking information". All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements relating to the intention of the Company to update its continuous disclosure record) constitute forward-looking information.

This forward-looking information reflects the current expectations or beliefs of the Company based on information currently available to the Company as well as certain assumptions including, the ability of the Company having the financial means and necessary information (financial and otherwise) to update and complete its continuous disclosure record. Forward-looking information is subject to a number of significant risks and uncertainties and other factors that may cause the actual results of the Company to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company. Factors that could cause actual results or events to differ materially from current expectations, include, but are not limited to, the inability of the Company to receive the financial information it is seeking.

Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

On behalf of the Special Committee,

Karsten Arend

President, Director

For further information, contact Karsten Arend at (416) 847-1831 or info@bitrush.com.