



## **Cielo Closes Final Tranche of Unit Private Placement Offering and Second Tranche of Convertible Debenture Offering**

Surrey, British Columbia, Canada / July 16, 2015 / CSE:CMC: Cielo Waste Solutions Corp. ("Cielo" or the "Company") is pleased to announce the closing of the fourth and final tranche of its non-brokered private placement offering (the "Unit Offering") as initially news released on June 6<sup>th</sup>, 2014. Cielo has issued an aggregate of an additional 431,333 units (the "Units"), each Unit consisting of one common share and one-half of one warrant at a price of \$0.15 per Unit for gross proceeds of \$64,700.00 under this fourth and final tranche of the Unit Offering (the "Gross Proceeds"). \$7,250.00 of the Gross Proceeds was an issuance of securities for debt. Each full Warrant entitles the holder to purchase one common share in the capital stock of the Company (each a Common Share") for a period of twenty-four (24) months at a price of \$0.25 per Common Share. In aggregate, the Company issues 2,878,040 Units for gross proceeds of \$416,705.90.

The proceeds of the Unit Offering will continue to be used towards the costs, in whole or in part, of the Unit Offering, engineering, working capital, professional fees and primarily on building the first working renewable diesel refinery by the Corporation, as previously announced.

The Unit Offering was non-brokered but Cielo paid a broker's commission with respect to one subscription under the third tranche of this Offering comprised of cash compensation equal to \$2,768.15 and 9,227 broker warrants (the "Broker Warrants"). Each Broker Warrant entitles the holder to purchase one Common Share for a period of twenty-four (24) months at a price of \$0.25 per Common Share. No broker's commission was paid under this fourth and final tranche of the Offering. All securities issued in connection with this fourth and final tranche of the Unit Offering will be subject to a statutory four month hold period.

The Company previously announced a concurrent non-brokered private placement offering (the "Convertible Debenture Offering") of up to CAD \$250,000 in secured convertible debentures (the "Convertible Debentures"), with a minimum subscription of \$25,000 per subscriber. The Convertible Debentures will mature two (2) years from the date of issuance, carry an interest rate of 12.5% per annum, and be convertible at the option of the holder at a price of \$0.10 per common share of Cielo. The Convertible Debenture Offering is expected to have multiple closings, with the initial closing having been announced on April 8<sup>th</sup>, 2015.

Cielo is also happy to announce that it has closed the second tranche of this Private Placement for total proceeds of \$200,000. Together with the proceeds of the first tranche (\$100,000), the Company has exceeded its maximum offering of \$250,000. The Company announces that it will continue the Convertible Debenture Offering and increase the maximum to CAD \$350,000. The subscribers of the Convertible Debenture Offering are aware of and have no issue with such increase.

The proceeds of the Offering will be used for general working capital, professional fees and primarily on building the first working renewable diesel refinery. In the event that sufficient funds are raised, a portion of the net proceeds will be used to repay a portion of Cielo's indebtedness.



All securities issued in connection with the Offering will be subject to a statutory four month hold period.

**About Cielo Waste Solutions Corp.:**

Cielo specializes in environmentally advanced technologies focused on materials recovery, renewable diesel and landfill reduction through responsible diversion practices. By incorporating the latest material recovery technologies, Cielo is able to achieve significant diversion from landfills while creating a feedstock specifically for renewable diesel. Cielo provides solutions for responsible waste management while also providing value added opportunities.

For more information on the Company, please contact Don Allan, President, at (403) 348-2972 ext 222, or visit the Company's website at [www.cielows.com](http://www.cielows.com) Further information regarding the Company can be found on SEDAR at [www.SEDAR.com](http://www.SEDAR.com) or by visiting our profile on [www.CNSX.ca](http://www.CNSX.ca).

On Behalf of the Board of Directors

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