

**BONANZA BLUE CORP.**

**NEWS RELEASE**

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**BONANZA BLUE ANNOUNCES TERMINATION OF PROPOSED BUSINESS COMBINATION**

*Toronto, Ontario, July 6, 2015* – Bonanza Blue Corp. (“**Bonanza Blue**”) announced today that it and Churchill Diamond Corporation have mutually agreed to terminate their previously announced proposed business combination. Bonanza Blue intends to continue its search for a prospective business or asset to merge with or acquire.

For more information please contact:

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