

BONANZA BLUE CORP.
LETTER OF TRANSMITTAL

Relating to the name change and consolidation of the common shares (“**Common Shares**”) of Bonanza Blue Corp. (the “**Corporation**”).

The completed letter of transmittal, accompanied by the share certificate(s) of the Corporation should be personally delivered or forwarded by registered mail to: TSX TRUST COMPANY, Suite 300, 200 University Ave., Toronto, Ontario, M5H 4H1 (the “**Transfer Agent**”).

DO NOT FORWARD SHARE CERTIFICATES TO THE HEAD OFFICE OF THE CORPORATION.

PLEASE TYPE OR WRITE LEGIBLY IN BLOCK LETTERS.

The undersigned hereby delivers to you the following share certificate(s) representing Common Shares which the undersigned has full power and authority to deposit, sell, assign and transfer.

Number on certificate	Name in which registered	Number of Common Shares shown on face of certificate

(Attach additional list if the space above is insufficient)

The Transfer Agent is hereby requested and authorized to issue new certificates of “CannaRoyalty Corp.” (or such other name as the board of directors of the Corporation deems appropriate) on the basis of five pre-consolidation Common Shares (each, a “**Pre-Consolidation Common Share**”) for one post-consolidation Common Share (a “**Consolidated Common Share**”).

The undersigned:

- a) represents and warrants that the undersigned is the registered owner of the number of Pre-Consolidation Shares represented by the enclosed certificate;
- b) delivers to you the enclosed certificate(s) representing Pre-Consolidation Shares for cancellation and exchange for Consolidated Shares in accordance with the provisions of the articles of amendment effecting the Name Change and Consolidation;
- c) represents and warrants that the undersigned has full power and authority to deposit the Pre-Consolidation Shares for cancellation and exchange pursuant to the Name Change and Consolidation, free and clear of all liens, restrictions, charges, encumbrances, claims and equities whatsoever;
- d) represents and warrants that the undersigned registered owner has good title to such Pre-Consolidation Shares and that the information inserted into this letter of transmittal by the undersigned is accurate and complete;
- e) agrees further that all questions as to the validity, form and acceptance of any Pre-Consolidation Shares will be determined by the Corporation in its sole discretion and that such determination shall be final and binding;
- f) agrees not to transfer or permit to be transferred any of the deposited Pre-Consolidation Shares; and
- g) covenants and agrees to execute, upon request, all such documents and other assurances as may be necessary or desirable to give effect to the Name Change and Consolidation.

A. NAME AND NUMBER OF CERTIFICATES FOR COMMON SHARES

Certificate(s) representing Consolidated Common Shares are to be issued as follows:

Name on Certificate	Number of Pre-Consolidated Common Shares

(See instruction 4. Attach additional list if the space above is insufficient)

<p>B. DELIVERY Mail or make available for delivery certificate(s) representing Consolidated Common Shares as follows: Name: _____ Address: _____ _____ Postal (Zip) Code: _____</p> <p>Make available for pick-up at the office of TSX Trust Company, against a counter receipt, by: Name: _____ Address: _____ _____</p>	<p>C. IMPORTANT: This box must be completed fully if the name in which any Consolidated Common Share is to be issued differs from the name of the registered holder appearing on the existing certificate(s).</p> <p>Date: _____</p> <p>Signature: _____</p> <p>Name: _____ Address: _____ _____ Postal (Zip) Code: _____ Signature Guaranteed by: _____ _____</p>
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IMPORTANT: THIS LETTER OF TRANSMITTAL MUST BE DATED AND SIGNED

Dated: _____

Signature of Shareholder: _____

Telephone: _____

INSTRUCTIONS

1. Unless defined in this Letter of Transmittal or these Instructions, capitalized terms have the meaning ascribed thereto in the Information Circular of the Corporation dated September 30, 2016 (the "**Information Circular**").
2. Pursuant to the amendment to the articles of the Corporation once effective, each shareholder will receive one Consolidated Common Share of CannaRoyalty Corp. for each five Pre-Consolidation Common Shares of the Corporation. No fractional Consolidated Common Shares will be issued as a result of the share consolidation. A fractional Consolidated Common Share will be disregarded and cancelled without any repayment of capital or other compensation, provided that any registered shareholder that would otherwise be eliminated as a registered shareholder as a result of such rounding will receive one Consolidated Common Share pursuant to the Consolidation. Each shareholder will receive a whole number of Consolidated Common Shares.
3. Shareholders should refer to the Information Circular for particulars of the Consolidation.
4. Each registered holder of Common Shares must deliver this Letter of Transmittal completed and signed, together with their certificate(s) to TSX Trust Company (the "**Transfer Agent**") at the office of the Transfer Agent set out in Instruction 9 below. The method of delivery of the Common Share certificate(s) is at the option and risk of the holder of Common Shares. It is recommended such documents be delivered by hand to the Transfer Agent and a receipt obtained. If mail is used, registered mail, properly insured with acknowledgement of receipt requested, is suggested. Delivery will be effected only when documents are actually received by the Transfer Agent at the office set out below.
5. Each registered holder of Common Shares must fill in the delivery instructions in Part B and sign and date this Letter of Transmittal. If Part B is not completed, the certificate(s) representing Consolidated Common Shares will be mailed to the shareholder's address recorded on the books of the Transfer Agent.
6. If no change in the name of the registered shareholder appearing on the existing Common Share certificate(s) is desired but more than one new certificate is to be issued in that name, a holder should also fill out Part A of this Letter of Transmittal. Any shareholder who does not fill out Part A will receive one Consolidated Common Share certificate for each Common Share certificate delivered herewith. No charge will be made for one new replacement certificate for each Common Share certificate delivered herewith, but where more than one certificate is requested in respect of a particular Common Share certificate delivered herewith, a charge of \$5.25 (plus H.S.T.) will be levied for each such additional certificate.
7. A registered holder of Common Shares who wishes to have the certificate(s) representing Consolidated Common Shares registered in the name of a person other than the registered holder must fill in Part C as well as Parts A and B of the Letter of Transmittal and must endorse the existing Common Share certificate(s) delivered with the Letter of Transmittal. The signature of the registered shareholder must correspond in every respect with the name appearing on the face of the certificate(s). Such signature must be guaranteed by a Canadian chartered bank, or a member of the Securities Transfer Association Medallion Program (STAMP).
8. Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association or by any agent, executor, administrator, trustee, curator, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by evidence of authority to act satisfactory to the Transfer Agent.
9. Additional copies of the Letter of Transmittal may be obtained from the Transfer Agent at the office of the Transfer Agent specified below.

TSX Trust Company
Suite 300, 200 University Ave
Toronto, Ontario
M5H 4H1

Attention: Stock Transfer Department

10. If a share certificate has been lost or destroyed, the Letter of Transmittal should be completed as fully as possible and forwarded to the Transfer Agent, at the address set out in Instruction 9 above, together with correspondence stating that the original certificate has been lost. The Transfer Agent will forward appropriate documentation. Any questions should be directed to the Transfer Agent; telephone number 1-866-393-4891 ext. 205, facsimile number (416) 361-0470.