

BLACKEAGLE DEVELOPMENT CORP.

Blackeagle Negotiates Terms to Acquire the EVI Project

Vancouver, British Columbia, May 16, 2016 – Blackeagle Development Corp. (CSE - BDC), (“Blackeagle” or the “Company”) today announced that it has negotiated terms to acquire and develop the EVI project, a silica sand occurrence located northeast of Harrison Lake, B.C.. The company expects to acquire a 100% interest from John Carley and the Harrison Syndicate for the issuance of 4.5mm shares and 500,000 transferable warrants exercisable at 5 cents for 24 months. In addition there will be up to a 5% production royalty payable and outstanding invoices totaling less than \$15,000 to be settled in future.

The claims cover a total of almost 605 hectares and earlier analytical work of samples has indicated a relatively high grade for purity and consistency of product with no deleterious contaminants. Just east of the property, is situated another silica sand deposit which has been in commercial production for several years. Marketing options for the product may include the use for sand bags, hydraulic fracturing, filtration, and upgrading the product for potential solar and microchip electronic manufacturing uses.

Upon successful completion of the transaction the company expects to change its name to reflect the property to “EVI Global Group Developments Corp.” and will continue to seek acquisition and development options for the company. Management sees significant opportunities in developing this resource for global markets and in particular with various business development opportunities in the Greater China, Asia and Pan Pacific regions. The company will be looking to build up its capital and financial position in the near term, and will be exploring options with various financial instruments to deliver on the profit potential. Management will provide an update upon the next material development.

On behalf of the Company:

Blackeagle Development Corp.
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