

EVI GLOBAL GROUP DEVELOPMENTS CORP.

EVI Global Group Corporate Update

Vancouver, BC – January 12th, 2018: EVI Global Group Developments Corp. (CSE: **EVI**) (the “**Company**”) announces the following corporate updates:

1) that the open Letter of Intent (“LOI”) to acquire the marketing group Cannaviri Laboratories Ltd., (“Cannaviri”) has been mutually cancelled.

The Company confirms today that the contemplated acquisition of 100 % of Cannaviri is unable to progress at the time frame as initially contemplated by management of both companies. As a result management of both companies have agreed to withdraw from the LOI with no penalty to either party. Management is continuing discussions with Cannaviri in hopes to participate in their success; and will report if an agreement in some capacity can still be agreed upon;

2) the company has continued to seek and has been negotiating with various groups for either acquiring or optioning claims with primarily gold or lithium mineralization indications;

3) the record date for the Annual General and Special Meeting (AGSM) has been set for January 16th, 2018 for a meeting date of February 20th, 2018. In addition to the standard ordinary business to be presented and voted on at an Annual General Meeting, the company expects special business ask shareholders to vote on a Plan of Arrangement to reorganize the company as it holds two silica properties, and a non-binding letter of intent to acquire a financial services company;

4) Mr. Chris Yu-Kai Hung, who has previously been announced, but has yet to officially join the Board of Directors, is expected to be nominated at the AGSM and voted on for a board position, subject to all regulatory and exchange approvals. Mr. Hung is a capital markets and corporate finance professional with more than two decades of investment banking experience. He has served as CFO of an investment bank and has extensive experience in handling a wide variety of international merger and acquisition transactions.

5) the company announces the closing of the financing has been amended to January 12th, 2018 and that it has closed on \$272,500 CAD of subscriptions on the non-brokered private placement for securities convertible into Units (“Units”) of the Company at a price of CAD \$0.05 per Unit (the “Offering”). As a result of the financing completing, the company will be issuing 5,450,000 shares and 5,450,000 Warrants. Each Warrant is exercisable into one Common Share at a price of CAD \$0.10 per Common Share for sixty (60) months from the closing date of the Offering. The Securities to be issued in connection with this Offering will be subject to a four month plus one day hold period from the Closing Date of January 12th, 2018.

Management will continue to update the market on the activities and developments within the Company as they occur.

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