

EASY TECHNOLOGIES INC.
(Formerly Easymed Technologies Inc.)

Consolidated Financial Statements

Quarter Ended January 31, 2016
(Unaudited - Expressed in Swiss Francs)

NOTICE TO READERS

Under National Instrument 51-102, if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited consolidated condensed interim financial statements have been prepared by management, and were not reviewed by the Company's independent auditor.

Easy Technologies Inc. (formerly Easymed Technologies Inc.)
Consolidated condensed interim statements of financial position
(Unaudited - Expressed in Swiss Francs)

	Note	January 31, 2016	October 31, 2015
		CHF	CHF
ASSETS			
Current			
Cash		70	887
Sales taxes receivable		5,321	5,528
		<u>5,391</u>	<u>6,415</u>
LIABILITIES			
Current			
Accounts payable and accrued liabilities		103,773	89,168
Loans payable to related parties	6	78,921	79,893
		<u>182,694</u>	<u>169,061</u>
SHARE HOLDERS' DEFICIENCY			
Capital stock	7	2,180,060	2,180,060
Reserves		2,443,821	2,437,732
Deficit		(4,801,184)	(4,780,438)
		<u>(177,303)</u>	<u>(162,646)</u>
Total liabilities and deficiency		<u>5,391</u>	<u>6,415</u>

The accompanying notes are an integral part of these consolidated condensed interim financial statements

Nature of operations and going concern (Note 1)
Subsequent event (Note 9)

Approved for issuance

"Rajen Janda"
Director

"Charn Deol "
Director

Easy Technologies Inc. (formerly Easymed Technologies Inc.)
Consolidated condensed interim statements of comprehensive income (loss)
(Unaudited - Expressed in Swiss Francs)

	Note	Quarters ended January 31,	
		2016	2015
		CHF	CHF
Revenue		-	5,100
Operating Expenses			
General operating expenses		16,542	14,381
Salaries and consultants		2,353	3,034
Finance charges		21	-
total		18,916	17,415
Loss before the below		(18,916)	(12,315)
Gain on debt settlement	6	-	212,565
Gain on disposition of subsidiary	6	-	-
Impairment-advance		-	-
Interest		(1,830)	-
Net income (loss) for the period		(20,746)	200,250
Translation adjustment		6,089	24,355
Comprehensive income (loss) for the period		(14,657)	224,605
Earnings (loss) per share, basic and diluted		(0.00)	0.15
Weighted average number of shares outstanding		4,796,329	1,334,372

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Easy Technologies Inc. (formerly Easymed Technologies Inc.)
Consolidated Condensed Interim Statements of Shareholders' equity (deficiency)
(Unaudited - Expressed in Swiss Francs)

	Capital Stock		Reserves	Equity Component of Convertible Debenture	Accumulated other comprehensive income	Deficit	Total
	Number of Common Shares	Amount					
		CHF	CHF	CHF	CHF	CHF	CHF
Balance, October 31, 2014	1,296,329	1,671,720	2,345,580	57,081	12,872	(4,831,128)	(743,875)
Shares issued on private placement	3,500,000	509,810	-	-	-	-	509,810
Net income for the period	-	-	-	-	-	200,250	200,250
Translation adjustment	-	-	-	-	24,355	-	24,355
Balance, January 31, 2015	4,796,329	2,181,530	2,345,580	57,081	37,227	(4,630,878)	(9,460)
Balance, October 31, 2015	4,796,329	2,180,060	2,345,580	57,081	35,071	(4,780,438)	(162,646)
Shares issued on private placement	-	-	-	-	-	-	-
Net loss for the period	-	-	-	-	-	(20,746)	(20,746)
Translation adjustment	-	-	-	-	6,089	-	6,089
Balance, January 31, 2016	4,796,329	2,180,060	2,345,580	57,081	41,160	(4,801,184)	(177,303)

The accompanying notes are an integral part of these consolidated condensed interim financial statements

Easy Technologies Inc. (formerly Easymed Technologies Inc.)
Consolidated condensed interim statements of cash flow
(Unaudited - Expressed in Swiss Francs)

Cash Provided By (Used In)	Quarters ended January 31,	
	2016	2015
	CHF	CHF
Operating Activities		
Net income (loss) for the period	(20,746)	200,250
Gain from debt settlement	-	(212,565)
Change in working capital:		
Accounts payable and accrued liabilities	19,722	12,485
Sales taxes receivable	207	-
	(817)	170
Financing Activities		
Proceeds from related party loan	-	(451,609)
Issuance of units	-	509,810
	-	58,201
Net increase (decrease) in Cash	(817)	58,371
Cash - beginning of period	887	7,575
Cash - end of period	70	65,946
Cash paid for interest	-	-
Cash paid for income taxes	-	-

The accompanying notes are an integral part of these consolidated condensed interim financial statements

Easy Technologies Inc. (Formerly Easymed Technologies Inc.)
Notes to consolidated condensed interim financial statements
Quarter January 31, 2015
(Unaudited - Expressed in Swiss Francs)

1. Nature and continuance of operations

Easy Technologies Inc., formerly Easymed Technologies Inc., (the "Company") The Company's registered office is located at Suite 200- 8338 120th Street, Surrey, BC V3W3N4, and the Company shares are traded on the Canadian Securities Exchange ("CSE") under the symbol EZM. The Company, through its wholly owned Swiss subsidiary, provided a range of medical and health technology services and applications based on an internet and mobile phone platform. During the second quarter of 2015, the Company disposed this Swiss subsidiary and is currently looking for new business opportunities.

These consolidated condensed interim financial statements for the quarter ended January 31, 2016 have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. As at January 31, 2016, the Company is not able to finance its day to day activities through operations. The Company's continuation as a going concern is dependent upon the sales of its products and its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. These factors indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Management intends to finance operating costs over the next twelve months with loans from directors and companies controlled by directors and through the issuance of its common shares. Should the Company be unable to continue as a going concern, the net realizable value of its assets may be materially less than the amounts on its consolidated statement of financial position.

2. Statement of compliance

These condensed consolidated interim financial statements for the quarter ended January 31, 2016 ("2016 Interim Financial Statements") have been prepared in accordance with International Accounting Standards ("IAS") 34 "Interim Financial Reporting" ("IAS 34") using accounting policies consistent with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). Accordingly, certain disclosures required in annual financial statements have been condensed or omitted. These condensed interim financial statements are intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that this Consolidated Interim Financial Report be read in conjunction with the most recent audited consolidated annual financial statements of the Company for the year ended October 31, 2015.

The Board of Directors authorized these consolidated financial statements for issuance on March 27, 2016.

3. Significant accounting policies

Basis of consolidation

These consolidated condensed interim statements, including its comparative, include the accounts of the Company and its former Swiss subsidiary, EasyMed Services S.A. ,until its time of disposition on March 5, 2015.

Inter-company balances and transactions are eliminated on consolidation.

Easy Technologies Inc. (Formerly Easymed Technologies Inc.)
Notes to consolidated condensed interim financial statements
Quarter January 31, 2015
(Unaudited - Expressed in Swiss Francs)

3. Significant accounting policies (Continued)

Significant estimates and assumptions

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions concerning the future. The Company's management reviews these estimates and underlying assumptions on an ongoing basis, based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to estimates are adjusted for prospectively in the period in which the estimates are revised.

Significant estimates where there is significant risk of material adjustments to assets and liabilities in future accounting periods include the fair value measurement of equity-based payments, and recoverability of deferred tax assets.

The preparation of these financial statements in accordance with IFRS requires the Company to make judgments, apart from those involving estimates, in applying accounting policies. The most significant judgments in applying the Company's consolidated financial statements include the assessment of the Company's ability to continue as a going concern and whether there are events or conditions that may give rise to significant uncertainty.

Change of accounting policies, accounting standards issued but not yet applied

The Company has not adopted new accounting policies since its year ended October 31, 2015.

IFRS 9 Financial Instruments ("IFRS9") was issued by the IASB in October 2010 and will replace IAS 39 Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. IFRS 9 will be effective January 1, 2018. Earlier adoption is permitted. The Company is in the process of assessing the impact of this standard on its consolidated financial statements. Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or not expected to have a significant impact on the Company's consolidated financial statements

4. Accounts payable and accrued liabilities

	January 31, 2016	October 31, 2015
	CHF	CHF
Accounts payable	90,273	81,242
Accrued liabilities	13,500	7,926
	103,773	89,168

5. Impairment of advance

In March, 2015, the Company entered into a memorandum of understanding with infinia IT GmbH ("Infinia") a private Swiss Company that develops technologies in the renewable energy. The Company advanced CAD\$100,000 (CHF 77,080) for the exclusive worldwide distribution rights for all of Infinia's technology and an option to purchase 50% of Infinia for CAD\$1,900,000. As at October 31, 2015, the Company decide not to proceed with the agreement and is asking for the repayment of this prepayment. As at the date of this report, this prepayment is not returned and the Company has fully provided the this advance due to uncertainty of recoverability.

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6. Related party transactions

Key Management Compensation:

Remuneration of CHF Nil to key management was incurred during the quarter ended January 31, 2016 (2015 – CHF Nil).

Loans payable

a) On March 19, 2015, the Company borrowed CAD\$100,000 (CHF 77,080) (the “Loan”) from a Company that has a common director with the Company. The Loan is due April 19, 2015, has an interest of 10% per annum and is guaranteed by the Company.

The loan and the accrued interest were not repaid on April 19, 2015 and is currently in default and has become an on-demand loan since then. As at January 31, 2016 the Company's loan payable to related parties comprised of principal of CHF72,630 (CAD\$100,000) and accrued interest of CHF6,291 (CAD\$8,333).

As at January 31, 2016, the Company's loans payable to related parties was CHF 78,921 (October 31, 2015 – 79,893).

Disposition of assets

On March 5, 2015, the Company decided to end its operations in Swiss and sold its Swiss subsidiary EasyMed Services S.A. to a company related to the Related Party at CAD \$1. Details are as follows:

	Amount
Assets sold (cash)	CHF 7,745
Liabilities assumed by the buyer	(34,527)
Net liabilities transferred	(26,782)
Effect of foreign exchange rate	(4,095)
Proceeds paid	(1)
Gain recognized	30,878

7. Capital stock

Authorized – An unlimited number of common and preferred shares without par value.

Commencing February 5, 2016, the Company consolidated its outstanding shares on 10-to1 basis. The presentation of number of outstanding shares and loss per share in this consolidated financial statements has been adjusted retrospectively.

On January 30, 2015, the Company closed a non-brokered private placement for the issuance of 3,500,000 units at CAD\$0.20 per unit for gross proceeds of CAD\$700,000 (CHF508,340). Each unit consists of one common share and one share purchase warrant, which can be converted into one common share at CAD\$0.50 per share for a period of five years after issuance. CHF Nil and CHF508,340 has been allocated to the Company's reserve and share capital respectively.

Easy Technologies Inc. (Formerly Easymed Technologies Inc.)
Notes to consolidated condensed interim financial statements
Quarter January 31, 2015
(Unaudited - Expressed in Swiss Francs)

7. Capital stock (Continued)

Warrants

	Number of warrants	Weighted average exercise price
Outstanding, October 31, 2014	29,411	CHF52.10
Expiry	(29,411)	CHF52.10
Issuance	3,500,000	CAD\$5.00
Outstanding, October 31, 2015 and January 31, 2016	3,500,000	CAD\$5.00

These 3,500,000 warrants will expire on January 30, 2020

Options

Under the Company's stock option plan, the Board of Directors may grant options for the purchase of up to 10% of the total number of issued and outstanding common shares of the Company. Options granted under the plan vest over time at the discretion of the board of directors and expire no later than five years from the date of issuance. Exercise prices on options granted under the plan cannot be lower than the market price of one share on the last trading day immediately preceding the day on which the option is granted, less the maximum applicable discount permitted by the CSE.

	Number of options	Weighted average exercise price (CHF)
Outstanding, October 31, 2014	11,000	65.10
Cancellation	(6,000)	65.10
Outstanding, October 31, 2015 and January 31, 2016	5,000	65.10

These stock options expire on May 24, 2016.

Share base payment reserve

The share-based payment reserve records items recognized as stock-based compensation expense and other share-based payments until such time that the stock options or warrants are exercised, at which time the corresponding amount will be transferred to share capital.

Foreign currency translation reserve

The foreign currency translation reserve records unrealized exchange differences arising on translation of foreign operations that have a functional currency other than the Company's reporting currency.

Loan reserve

Recorded in the loan reserve is the discount recorded on the issuance of the convertible debenture in prior years.

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Notes to consolidated condensed interim financial statements
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(Unaudited - Expressed in Swiss Francs)

8. Financial instruments

Classification of financial instruments

The Company classifies cash as loans and receivables.

Financial liabilities included in the statement of financial position are as follows:

	January 31, 2016	October 31, 2015
	CHF	CHF
Non-derivative financial liabilities:		
Accounts payable and accrued liabilities	103,773	89,168
Loan payable to related parties	78,921	79,893
	<u>182,694</u>	<u>169,061</u>

Fair Value

The fair values of the Company's financial assets and liabilities approximates the carrying amounts either due to their short-term nature or because the interest rates applied to measure their carrying amount approximate current market rates.

9. Subsequent events

On March 1, 2016, the Company closed a non-brokered private placement and issued 3,572,000 common shares at a price of CAD\$0.07 per share, raising a total of CAD\$250,040 for its working capital.