

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Fundamental Applications Corp. (the “Company”)  
Suite 242, 515 West Pender Street  
Vancouver, BC  
Canada V6B 6H5

**Item 2            Date of Material Change**

June 13, 2016

**Item 3            News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on June 13, 2016.

**Item 4            Summary of Material Change**

The Company announced its June target user install update of its revolutionary Foro Student Marketplace app by Foro Technologies Inc., the Company’s wholly owned subsidiary, as at June 7, 2016. Foro Technologies Inc. had achieved 50,000 android app and 15,000 iOS installs for a total of 65,000 Foro app installs.

In other corporate news, the Company announced that it had closed a non-brokered private placement issuing 900,000 units at a price of \$0.18 per unit for gross proceeds of \$162,000. Each unit consists of one (1) common share and one (1) common share purchase warrant, whereby each warrant entitles the holder to purchase one additional common share of the Company for a period of five (5) years at an exercise price of \$0.30 per share. The securities distributed pursuant to the private placement are subject to a statutory hold period of four months plus one day from the date of issuance. Proceeds from the private placement will be used for general working capital and corporate purposes. No finders' fees were paid in connection with the private placement.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

Please see the press release attached as Schedule “A” for a full description of the material change.

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

Bradley Moore  
Chief Executive Officer and Director  
Telephone: (514) 561-9091

**Item 9            Date of Report**

June 15, 2016

## SCHEDULE "A"



515 W. Pender Street, Suite 242, Vancouver, BC, V6B 6H5  
[www.FunAppCorp.com](http://www.FunAppCorp.com)

### FUNDAMENTAL ANNOUNCES 65,000 FORO APP INSTALLS

Vancouver, British Columbia, Canada, June 13, 2016 - Fundamental Applications Corp. ("**Fundamental**" or the "**Company**") (CSE: FUN, FSE: 2FA, OTCQB: FUAPF), a leading developer of innovative smartphone applications targeted toward millennials, announces the June target user install update of its revolutionary Foro Student Marketplace app by Foro Technologies Inc., the Company's wholly owned subsidiary, as at June 7, 2016.

Foro Technologies Inc. has achieved 50,000 android app and 15,000 iOS installs for a total of 65,000 Foro app installs.

"By achieving our June user target three weeks early, the Fundamental story gets more exciting every day," states Fundamental CEO Brad Moore. "This summer we will continue our explosive growth, improve the app experience and focus on partnerships at the NCAA school and conference level."

Fundamental CEO Brad Moore will be interviewed by U.S.-based 'NewToTheStreet's' T.V. and broadcast to a national U.S. television audience of up to 100 million homes in early July 2016.

The Foro Student Marketplace app is leading a revolution in localized buying and selling behaviour on campuses. The Foro app provides users with a fun, easy, and safe experience to turn things they don't need or want into cash. With the Foro app, users can transact business with trusted individuals, many of whom they may know personally as classmates or through social media, all located at the same campus.

In other corporate news, the Company has closed a non-brokered private placement issuing 900,000 units at a price of \$0.18 per unit for gross proceeds of \$162,000. Each unit consists of one (1) common share and one (1) common share purchase warrant, whereby each warrant entitles the holder to purchase one additional common share of the Company for a period of five (5) years at an exercise price of \$0.30 per share. The securities distributed pursuant to the private placement are subject to a statutory hold period of four months plus one day from the date of issuance. Proceeds from the private placement will be used for general working capital and corporate purposes. No finders' fees were paid in connection with the private placement.

## **About Fundamental**

Fundamental Applications Corp. (CSE:FUN FSE:2FA, OTCQB: FUAPF) designs, develops, markets, and acquires innovative mobile applications targeted at the “Millennials” generation, people born in an age of digital technology, internet access, and smart phones. This demographic is an early adopter of mobile technology, has significant discretionary income, and is lifestyle driven with a willingness to try new things. Fundamental’s three leading mobile platforms are Foro, a peer-to-peer mobile ecommerce marketplace; Truth, a one-to-one anonymous messaging app previously listed in the top 100 social networking apps in the Apple App Store; and Serum™, an app that enables users to post questions to their friends and receive answers anonymously.

For more information about Fundamental Applications Corp, visit online at [www.FunAppCorp.com](http://www.FunAppCorp.com), or review its company profiles on the SEDAR website ([www.sedar.com](http://www.sedar.com)) and on the CSE website ([www.thecse.com](http://www.thecse.com)). To schedule an interview, please contact:

Bradley Moore  
Chief Executive Officer  
Telephone: 514.561.9091  
Email: [info@funappcorp.com](mailto:info@funappcorp.com)  
[www.FunAppCorp.com](http://www.FunAppCorp.com)

### **Forward-Looking Information:**

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Fundamental. Forward-looking information is based on certain key expectations and assumptions made by the management of Fundamental. Although Fundamental believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Fundamental can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. Fundamental disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.