

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Fundamental Applications Corp. (the “Company”)
Suite 242, 515 West Pender Street
Vancouver, BC
Canada V6B 6H5

Item 2 Date of Material Change

October 3, 2016

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on October 3, 2016.

Item 4 Summary of Material Change

The Company announced that further to its press releases of July 28, 2016, and September 6, 2016, it has completed the acquisition of OPINIT LLC (“OPINIT”) pursuant to which the Company has exchanged an aggregate of 3,500,000 common shares in the capital of Fundamental (the “Shares”) for 100% of the issued and outstanding shares of OPINIT. In addition, the securityholders of OPINIT will be issued up to an additional 4,000,000 Shares upon the satisfaction of certain performance milestones, as detailed in the Share Exchange Agreement. Concurrent with the acquisition, Fundamental issued 175,000 shares to an arm’s length finder.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the press release attached as Schedule “A” for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Bradley Moore
Chief Executive Officer and Director
Telephone: (514) 561-9091

Item 9 Date of Report

October 3, 2016

SCHEDULE "A"

fundamental
APPLICATIONS CORP

515 W. Pender Street, Suite 242, Vancouver, BC, V6B 6H5
www.FunAppCorp.com

FUNDAMENTAL APPLICATIONS COMPLETES OPINIT ACQUISITION

Vancouver, British Columbia, Canada, October 03, 2016 - **Fundamental Applications Corp.** ("Fundamental") (CSE:FUN), a leading developer of innovative smartphone applications targeted toward millennials, is pleased to announce that further to its press releases of July 28, 2016, and September 6, 2016, it has completed the acquisition of OPINIT LLC ("OPINIT") pursuant to which the Company has exchanged an aggregate of 3,500,000 common shares in the capital of Fundamental (the "Shares") for 100% of the issued and outstanding shares of OPINIT. In addition, the securityholders of OPINIT will be issued up to an additional 4,000,000 Shares upon the satisfaction of certain performance milestones, as detailed in the Share Exchange Agreement. Concurrent with the acquisition, Fundamental issued 175,000 shares to an arm's length finder.

About Fundamental

Fundamental Applications Corp. (CSE:FUN, FSE:2FA, OTCQB: FUAPF) designs, develops, markets, and acquires innovative mobile applications targeted at the "Millennials" generation, people born in an age of digital technology, internet access, and smart phones. This demographic is an early adopter of mobile technology, has significant discretionary income, and is lifestyle driven with a willingness to try new things. Fundamental's three leading mobile platforms are Foro, a peer-to-peer mobile ecommerce marketplace; Truth, a one-to-one anonymous messaging app previously listed in the top 100 social networking apps in the Apple App Store; and SerumTM, an app that enables users to post questions to their friends and receive answers anonymously.

For more information about Fundamental Applications Corp., visit online at www.FunAppCorp.com, or review its company profile on the SEDAR website (www.sedar.com) and on the CSE website (www.thecse.com). To schedule an interview, please contact:

Bradley Moore

Chief Executive Officer
Telephone: 514.561.9091
Email: bmoore@theforo.com
www.FunAppCorp.com

The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release does not constitute an offer to sell or a solicitation of an offer to buy securities of Fundamental nor shall there be any sale of such securities in any jurisdiction in which such offer,

solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Fundamental. Forward-looking information is based on certain key expectations and assumptions made by the management of Fundamental. Although Fundamental believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Fundamental can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. Fundamental disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Company has no intention or obligation to update or revise any forward looking statements due to new information or events.