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DOYLE FAMILY TRUST INVESTS IN GENOVATION CAPITAL CORP.

Vancouver, BC February 18, 2016 – Ms. Leslie Anne van Santen, trustee of the Doyle Family Trust, announces that she has acquired 2,654,376 common shares of Genovation Capital Corp. (“Genovation”) (CSE: GEC) on February 12, 2016 in a private placement, at a price of \$0.08 per share for aggregate consideration of \$212,376.

The shares have been acquired for investment purposes.

Immediately before completion of the private placement, the Doyle Trust held 1,187,200 shares of Genovation, representing 6.5% of the 18,219,636 issued and outstanding common shares of Genovation. Following the private placement, the Doyle Family Trust holds 3,841,900 common shares of Genovation, representing 14% of the 27,255,586 issued and outstanding common shares of Genovation.

About Genovation Capital Corp.

The Company has been actively seeking business opportunities offering near term cash flow potential as a means to create shareholder value. We act as a public company incubator, applying human and financial resources and capital to engineer and structure an appropriate "going public" process. The Company divested several primary business interests in March 2015 via a Plan of Arrangement, creating three stand-alone “Reporting Issuers” through the distribution of their shares to Company shareholders. The Company maintains a significant but minority investment in a Malaysian-based operation providing onshore and offshore oilfield services, and inspection and asset integrity management solutions. Further information is available on the Company website at <http://www.genovationcapital.ca/> and through its SEDAR filings.

(Signed): “Leslie Anne van Santen, Trustee”