

**FOR IMMEDIATE RELEASE**

**NOT FOR DISSEMINATION IN THE UNITED STATES OR TO U.S. PERSONS**

**VAN SANTEN FAMILY TRUST INVESTS IN GENOVATION CAPITAL CORP.**

**Vancouver, BC February 18, 2016** – Mr. Robert van Santen, trustee of the Van Santen Family Trust, announces that they have acquired 3,306,250 common shares of Genovation Capital Corp. (“Genovation”) (CSE: GEC) on February 12, 2016 in a private placement, at a price of \$0.08 per share for aggregate consideration of \$264,500.

The shares have been acquired for investment purposes.

Immediately before completion of the private placement, the Van Santen Family Trust held 557,505 shares of Genovation, representing 3% of the 18,219,636 issued and outstanding common shares of Genovation. Following the private placement, the van Santen Family Trust holds 3,863,755 common shares of Genovation, representing 12% of the 27,255,586 issued and outstanding common shares of Genovation.

**About Genovation Capital Corp.**

The Company has been actively seeking business opportunities offering near term cash flow potential as a means to create shareholder value. We act as a public company incubator, applying human and financial resources and capital to engineer and structure an appropriate "going public" process. The Company divested several primary business interests in March 2015 via a Plan of Arrangement, creating three stand-alone “Reporting Issuers” through the distribution of their shares to Company shareholders. The Company maintains a significant but minority investment in a Malaysian-based operation providing onshore and offshore oilfield services, and inspection and asset integrity management solutions. Further information is available on the Company website at <http://www.genovationcapital.ca/> and through its SEDAR filings.

**(Signed): “Robert van Santen, Trustee”**