

# ONTARIO FORM 13-502F1

## CLASS 1 REPORTING ISSUERS – PARTICIPATION FEE

**Reporting Issuer Name:** Glenbriar Technologies Inc.

**End date of last completed fiscal year:** September 30, 2014

**End date of reference fiscal year:** September 30, 2011

Market value of listed or quoted securities:

Total number of securities of a class or series outstanding as at the end of the issuer's reference fiscal year

47,280,710 (i)

Simple average of the closing price of that class or series as of the last trading day of each month in the reference fiscal year, computed in accordance with clauses 2.7(1)(a) (ii) (A) and (B) and subsection 7.2(2) of the Rule

0.0371(ii)

Market value of class or series

(i) X (ii) = \$1,754,114 (A)

(Repeat the above calculation for each other class or series of securities of the reporting issuer that are listed or quoted on a marketplace in Canada or the United States of America at the end of the reference financial year)

n/a (B)

Market value of other securities not valued at the end of any trading day in a month (see paragraph 2.7(1)(b) of the Rule):

[Provide details of how value was determined.]

n/a (C)

(Repeat for each class or series of securities)

n/a (D)

**Capitalization for the reference year**

(add market value of all classes and series of securities)

(A)+(B)+(C)+(D) = \$1,754,114

**Participation Fee** (determined without reference to subsections 2.2(3.1) of the Rule) (From Appendix A of the Rule, select the participation fee beside the capitalization calculated above)

\$890 (iii)

Did the issuer become a reporting issuer in the previous fiscal year as a result of a prospectus receipt? If no, participation fee equals (iii) above

\$890 (iii)

If yes, prorate (iii) amount as calculated in subsection 2.2 (3.1) of the Rule to determine the participation fee

n/a (iv)

**Late Fee**, if applicable (see section 2.5 of the Rule)

n/a