

# ONTARIO FORM 13-502F1

## CLASS 1 REPORTING ISSUERS – PARTICIPATION FEE

### Management Certification

I, Robert Matheson, an officer of the reporting issuer noted below, have examined this Form 13-502F1 (“**Form**”) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

*“Robert Matheson”*  
CEO, January 27, 2017

**Reporting Issuer Name:** Glenbriar Technologies Inc.

**End date of previous financial year:** September 30, 2016

**Type of Reporting Issuer:**  Class 1 reporting issuer  Class 3B reporting issuer

**Highest Trading Marketplace:** Canadian Securities Exchange

### Market value of listed or quoted securities:

**Equity Symbol:** GTI

**1st Specified Trading Period:** 01/10/15 to 31/12/15

Closing price of the security in the class or series on the last trading day of the specified trading period in which the security was listed or quoted on the highest trading marketplace

\$0.01 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

48,421,510 (ii)

Market value of class or series

(i) X (ii) = \$484,215 (A)

**2nd Specified Trading Period:** 01/01/16 to 31/03/16

Closing price of the security in the class or series on the last trading day of the specified trading period in which the security was listed or quoted on the highest trading marketplace

\$0.01 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

48,421,510 (iv)

Market value of class or series

(iii) X (iv) = \$484,215 (B)

**3rd Specified Trading Period:** 01/04/16 to 30/06/16

Closing price of the security in the class or series on the last trading day of the specified trading period in which the security was listed or quoted on the highest trading marketplace	\$0.01 (v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	<u>48,421,510 (vi)</u>
Market value of class or series	(v) X (vi) = <u>\$484,215 (C)</u>

**4th Specified Trading Period:** 01/07/16 to 30/09/16

Closing price of the security in the class or series on the last trading day of the specified trading period in which the security was listed or quoted on the highest trading marketplace	\$0.005 (vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	<u>48,421,510 (viii)</u>
Market value of class or series	(vii) X (viii) = <u>\$242,108 (D)</u>

**Average Market Value of Class or Series**

(simple average of A through E above) \$387,372 (1)

(Repeat for each class or series of securities) n/a

**Fair value of outstanding debt securities** \$nil (2)

**Capitalization for the previous financial year** (1) + (2) = \$423,688

**Participation Fee** (from Appendix A) \$890

**Late Fee**, if applicable (see section 2.7 of the Rule) \$nil

**Total Fee Payable** (Participation Fee plus Late Fee) \$890