



Rights Offering Notice

GLENBRIAR TECHNOLOGIES INC.

Notice to security holders – February 21, 2017

We currently have sufficient working capital to last 6 months. We require 33% of the offering to be taken up to last 12 months.

Who can participate in the rights offering?

Registered and non-registered holders of Glenbriar Common Shares of record as of the close of business on February 21, 2017 can participate. The rights may be transferred as provided on the Rights Subscription & Transfer Form below.

Who is receiving rights?

The rights are provided to all holders of Common Shares in Canada. Security holders in foreign jurisdictions should contact the Corporation to determine their eligibility.

How many rights are being provided?

1 right is granted for each Common Share, for a total of 48,421,510 rights.

How many rights do you have?

You have 1 right for each Common Share held.

What do 2 rights entitle you to receive?

2 rights entitle you to purchase 1 new Common Share at \$0.02 per share, **with an additional subscription privilege to obtain additional Common Shares at the same price per share. You do not require additional rights to exercise the additional subscription privilege.** These additional shares represent shares not taken up by other rights holders under the basic subscription privilege, and are allocated on a pro rata basis if the total issue is oversubscribed.

How will you receive your rights?

Your rights are already allocated to you based upon your shareholdings. Please use the Rights Exercise & Transfer Form at the bottom of this document to exercise or transfer your rights. The Corporation will verify your eligibility upon receipt of your subscription. Upon verification, the duly exercised Rights Exercise & Transfer Form constitutes your rights certificate. No separate rights certificates are being issued. A transferee should copy the form below or obtain an additional Rights Exercise & Transfer Form from the sites shown below to exercise the rights.

When and how can you exercise your rights?

The rights can only be exercised by submitting a duly completed Rights Exercise & Transfer Form provided below directly to Glenbriar at the address shown on the bottom of the page. The rights offering will remain open until May 20, 2017, unless fully subscribed prior to that date. Glenbriar may conduct interim closings from time to time, in which case subscriptions will be fulfilled on a first come, first served basis at each closing. Please note that a portion of any additional subscription may be returned if the total amount is oversubscribed.



What are the next steps?

This document contains key information you should know about Glenbriar Technologies Inc. You can find more details in Glenbriar’s Rights Offering Circular. To obtain a copy, visit Glenbriar’s profile on the SEDAR website at www.sedar.com, visit www.glenbriar.com, ask your dealer representative for a copy, contact Robert Matheson of Glenbriar at (403) 450-7410, or send an e-mail to proxy@glenbriar.com. You should read the Rights Offering Circular, along with Glenbriar’s continuous disclosure record, to make an informed decision.

Calgary, Alberta
February 21, 2017

BY ORDER OF THE BOARD
“Robert Matheson”
Robert Matheson, President

Rights Exercise & Transfer Form

I own _____ [enter number] Common Shares in Glenbriar held as follows:

Select one	<input type="radio"/> Registered holder <input type="radio"/> Non-registered holder: Broker/Dealer name _____ <small>(attach Broadridge Voter Information Form (VIF) or dealer statement showing shares held)</small> <input type="radio"/> I am a transferee of rights from a previous rights holder <small>(attach duly executed Rights Exercise & Transfer Form showing transfer)</small>
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Name _____

Address _____

E-mail/Phone _____

Signature _____

Choose Option A or B	<input type="radio"/> Option A: I hereby exercise my rights: Subscription amount: \$ _____ [total of basic and any additional subscription] A cheque or bank draft payable to Glenbriar Technologies Inc. for the above exercise amount is attached.
	<input type="radio"/> Option B: I transfer _____ of my rights to the following transferee: <small>(specify number or portion of rights to be transferred)</small> Name _____ Address _____ E-mail/Phone _____

Please attach instructions if you want your shares registered in a specific name or format.