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November 14, 2016

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Service Newfoundland & Labrador  
The Office of the Superintendent of Securities, Prince Edward Island

Dear Sirs / Mesdames:

**Re: iAnthus Capital Holdings, Inc. (formerly Genarca Holdings Ltd.)**

We refer to the short form prospectus of iAnthus Capital Holdings, Inc. (formerly Genarca Holdings Ltd.) (the "Company") dated November 14, 2016 relating to the offering of 9,525,000 Units of the Company.

We consent to being named and to the use, through incorporation by reference, in the above-mentioned short form prospectus, of our reports dated August 12, 2016 to the shareholders of the Company on the following financial statements:

- Statements of financial position as at December 31, 2015 and 2014;
- Statements of comprehensive loss, changes in equity and cash flows for the years ended December 31, 2015 and 2014, and a summary of significant accounting policies and other explanatory information;
- Statements of financial position as at December 31, 2014 and 2013; and
- Statements of comprehensive loss, changes in equity and cash flows for the year ended December 31, 2014 and the period from incorporation on November 15, 2013 to December 31, 2013, and a summary of significant accounting policies and other explanatory information.

We report that we have read the short form prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audits of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook - Assurance.

Yours truly,

*(signed) "BDO Canada LLP"*

Chartered Professional Accountants

BLK/sh