

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

JAGERCOR ENERGY CORP. (the “Company”)
Suite 700 – 595 Burrard Street
P.O. Box 49290
Vancouver, BC V7X 1S8

Item 2 Date of Material Change

December 10, 2015

Item 3 News Release

A news release was issued by the Company on December 10, 2015 and distributed through Newswire, Stockwatch, Baystreet and filed on SEDAR and CSE website.

Item 4 Summary of Material Change

Item 5 Full Description of Material Change

JAGERCOR ANNOUNCES NEW DIRECTORS

December 10, 2015 – Vancouver, British Columbia

Jagercor Energy Corp. (JEM:CSE) (the “Company” or “Jagercor”) wishes to announce that Mr. Robert Kopple and Mr. Hendrik Van Alphen have been elected as new Directors of Jagercor at the Company’s annual general and special meeting held on December 8, 2015. Information about Mr. Kopple and Mr. Van Alphen is contained in the Company’s information circular for the meeting dated November 2, 2015. The remaining five directors that were elected are the Company’s existing Directors prior to the meeting: Edgardo Russo, Alejandro Cheriñacov, Dennis Mee, Matias Bullrich and John Doherty.

The Company announces that its stock option plan did not receive the required disinterested shareholder approval at the shareholder meeting.

Management and Directors will work to their best abilities to create a company that all our shareholders will be proud to be part of.

See attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Alejandro Cherniacov, CFO
Jagercor Energy Corp.
(778) 806-5100

Item 9 Date of Report

December 10, 2015

Schedule "A"



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Vancouver, BC, V7X 1S8 Canada

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About Jagercor Energy Corp.

Jagercor Energy is a diversified, upstream oil and gas company with capabilities in reservoir development, production optimization and production management. The Company has a skillful technical and highly trained management team with many years of operational experience in the oilfield operation sector in Argentina.

On behalf of the Board of Directors

JAGERCOR ENERGY CORP.

"Edgardo Russo"

President & CEO