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Vancouver, BC, Canada

Jagercor announces new Chief Financial Officer and Corporate Secretary

April 24, 2017 – Vancouver, British Columbia

Jagercor Energy Corp. (JEM:CSE) (the "**Company**" or "**Jagercor**") is pleased to announce that Mr. Pablo Gaston Carabajal has joined Jagercor as the chief financial officer and corporate secretary of the Company.

Mr. Carabajal brings to the Company more than 17 years of experience in financial planning and accounting; not only in the oil & gas industry where he has worked for the last 10 years, but also within the technology and automotive industry. In his last role as Finance Manager he had responsibility for repositioning his company in the local Capital Markets; driving investor relations, multi-investor integration to transactions, financial models and terms. His previous roles include senior positions in accounting and as corporate controller.

Mr. Carabajal will enhance the Company's ability to aggressively advance Jagercor on a number of strategic goals. Most importantly, he brings a detailed knowledge of Argentina's oil & gas industry, including regulatory framework and economics.

Ms. Clara Barthe has resigned as corporate secretary. The Company thanks Clara for her valuable contribution to the Company and wishes her all the best for her future endeavors.

The Company also announces that a director and officer voluntarily surrendered all of his stock options for cancellation.

The Company is evaluating its business options as a result of the effective termination of its previous business arrangement, disclosed in Jagercor's recent news releases.

About Jagercor Energy Corp.

Jagercor Energy is a diversified, upstream oil and gas services company with capabilities in production optimization and production management. The Company has a skillful technical and highly trained management team with many years of operational experience in the oilfield operation sector in Argentina.

On behalf of the Board of Directors

JAGERCOR ENERGY CORP.

Edgardo Angel Russo

Reader Advisories

This news release includes certain information, with management's assessment of Jagercor's future plans and operations, and contains forward-looking statements which may include some or all of the following: production from new wells and anticipated completion of wells drilled. By their nature, forward-looking statements are subject to numerous risks and uncertainties; some of which are beyond Jagercor's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, changes in environmental, tax and royalty legislation, competition from other industry participants, the lack of availability of qualified personnel or management, the inherent uncertainties and speculative nature associated with oil and gas exploration, development and production including drilling risks, geological risks and others, stock market volatility and ability to access sufficient capital from internal and external sources. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The principal assumptions Jagercor has made includes security of land interests, drilling cost stability, royalty rate stability, oil and gas prices to remain in their current range, finance markets continuing to be receptive to financing the Company and industry standard rates of geologic and operational success. Actual results could differ materially from those expressed in, or implied by, these forward-looking statements. Jagercor disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.