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Liberty Leaf Holdings Signs MOU to Purchase Interest in California Cannabis Botanical Group

Established Producer, Cultivator & Distributor of High Grade Medicinal Cannabis

Vancouver, BC – November 1, 2016: Liberty Leaf Holdings Ltd. (formerly Weststar Resources Corp.) (CSE: LIB) (the “Company” or “Liberty Leaf”) is pleased to announce that it has entered into a Memorandum of Understanding (“MOU”) to purchase an interest in a California-based, Cannabis Botanical Group (“CBG”).

As an industry first mover, CBG is a licensed leader in the production, cultivation and distribution of “high-grade” medicinal and/or recreational cannabis. An interest in CBG shall also include rights to local and state licensed production.

“With a seasoned management team that has over five years of experience in the Regulated Medical Cannabis Industry, six dispensaries, four revenue producing warehouse grows and a valuable distribution license underneath the CBG umbrella, we are confident that an investment will well position Liberty Leaf and their shareholders for growth in California, the largest cannabis market in the United States.” said Will Rascan, CEO of Liberty Leaf. “Liberty Leaf continues to progress our business model and source opportunities in the global legal cannabis industry and we are very excited about this opportunity within the multi-billion dollar legal cannabis industry in the USA.”

A spokesperson for CBG stated: “CBG is already well positioned in the current landscape and will continue to expand its growth in both medical retail and commercial cultivation with or without the passing of recreational. California Proposition 64 vote will only advance the efforts to expand to a larger market by collapsing the current time frames set for expansion.”

The details are yet to be determined and will be set out in a definitive agreement upon the Company’s satisfactory due diligence period of up to 90 days to assess product analysis, terms and conditions and any legal issues for distribution of assets in Canada.

California Cannabis Market

California became the first medical cannabis state in 1996 when voters passed Proposition 215 and now has a well-established medical cannabis market. Legal cannabis sales in California reached \$5.4 billion in 2015 and the market for legal cannabis is projected to soar to \$22B billion in revenue in 2020. California Proposition 64, the California marijuana legalization initiative, will be on the ballot November 8, 2016.

About Liberty Leaf

Liberty Leaf Holdings Ltd (CSE:LIB) is a new, Canadian-based, public company whose objective is to be at the forefront of the global medicinal and recreational Cannabis industry - accelerating revenue generating businesses within this dynamic and fast-growing sector.

For further info on the Company please visit www.libleaf.com or email will@libleaf.com.

On Behalf of the Board

Will Rascan, President & CEO

Liberty Leaf Holdings Ltd.

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